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FRENCH JSM Form 4 April 10, 2003 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Pers	on?
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(Last)	French
(First)	James
(Middle)	S.M.
(Street)	2801 Highway 280 South
(City)	Birmingham
(State)	Alabama
(Zip)	35223

2. Issuer Name and Ticker or Trading Symbol

(Issuer Name)	Protective Life Corporation
(Ticker or Trading Symbol)	PL

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year

(Month/Day)	April 9
(Year)	2003

5. If Amendment, Date of Original (Month/Day/Year)

<u>e : 11 1 11110110110110, 2 000 0</u>	or original (Wolland Day) real)
(Month/Day)	
(Year)	

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X (Director)
(Officer, give title below)
(10% Owner)
(Other, specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

X	
X	Form filed by One Reporting Person
	Form filed by More than One Reporting Person

1. Title of	2. Transaction	2A. Deemed	3. Transac	saction 4. Securities		5. Amount of Securities Beneficially	(D) or	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Security (Instr. 3)	Date (Month/Day/ Year)	Execution Date,	Code (Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)					
			Code	V	Amount	(A) or (D)	Price	Reported Transactions(s) (Instr. 3 and 4)		
Common Stock	04/09/03		A		42.4343	Α	28.2790	8,021.3262	I	Def. Comp.
Shares acquired through PLC Def.								24,000	I	Dunn Inv Co. 2
Comp. Plan for Directors who are not								1,800	I	By Wife 2
officers of the corporation.								1,500	D	
exempt under Rule 16b-3.										
2. I disclaim beneficial ownership										
of such shares.										

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date Month/Day/ Year	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr. 8)		5. Number of Derivative Sec Acquired (A) Disposed of (I (Instr. 3,4 and	curities or O)	6. Date Exercisa and Expiration Date (Month/ Day/Year)	able	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	
								1		

Table II <i>Continued</i> - Derivative Securities Acquired, Disposed of or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or		8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Deriv- ative Securities: Direct (D) or	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
Title	Number of Shares	,	Transaction(s) (Instr. 4)	Indirect (I) (Instr. 4)					

Explanation of Responses:

/s/ JAMES S.M. FRENCH
**Signature of Reporting Person
BY: Harriette Hyche

APRIL 10, 2003 Date

Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a.).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.