FIRST AMERICAN CORP

Form 4

August 13, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

08/09/2007

08/09/2007

Stock

Stock

Common

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol FIRST AMERICAN CORP [(FAF)]					_	5. Relationship of Reporting Person(s) to Issuer					
	FIKSI	AMEK	IC	AN COR	.P [(F	'AF)]	(Check all applicable)					
(Last)	(First) (Middle)	3. Date of			ansaction						
5601 EAST LA PALMA AVENUE			(Month/Day/Year) 08/09/2007						Director 10% OwnerX Officer (give title Other (specify below) Chief Operating Officer			
	(Street)		4 If Ame	endment	Da	te Original						
	(2322)		Filed(Mo			_			6. Individual or Joint/Group Filing(Check Applicable Line)			
			`	2100(1.1011111211)					_X_ Form filed by One Reporting Person			
ANAHEIM, CA 92807									Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Nor	n-D	erivative S	Securi	ties Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date			3.		4. Securiti			5. Amount of	6.	7. Nature of	
Security (Instr. 3)	(Month/Day/Year)	Execution any	on Date, if	Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)				Securities Ownership Indi Beneficially Form: Direct Ben		Indirect Repeticial		
(IIIsu. <i>5)</i>			Day/Year)	(Instr. 8	8)	(IIIsti. 3, 4	r and .	,, ,	Owned	Ownership (Instr. 4)		
									Following			
							(A)		Reported Transaction(s)	(Instr. 4)		
				Code	V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common	08/09/2007			M		22,500	A	\$	64,290.699	D		
Stock	08/09/2007			171		22,300	А	29.54	04,290.099	D		
Common	08/09/2007			S		400	D	\$	63,890.699	D		
Stock	00/05/2007			S		100		47.86	03,070.077	D		
Common	08/09/2007			S		300	D	\$ 47.84	63,590.699	D		
Stock								47.84	,			
Common	08/09/2007			S		1 900	D	\$	61 690 699	D		

S

S

1,900

100

D

61,690.699

61,590.699

D

D

Common Stock	08/09/2007	S	100	D	\$ 47.76	61,490.699	D
Common Stock	08/09/2007	S	200	D	\$ 47.75	61,290.699	D
Common Stock	08/09/2007	S	300	D	\$ 47.74	60,990.699	D
Common Stock	08/09/2007	S	300	D	\$ 47.73	60,690.699	D
Common Stock	08/09/2007	S	100	D	\$ 47.71	60,590.699	D
Common Stock	08/09/2007	S	300	D	\$ 47.7	60,290.699	D
Common Stock	08/09/2007	S	400	D	\$ 47.69	59,890.699	D
Common Stock	08/09/2007	S	200	D	\$ 47.66	59,690.699	D
Common Stock	08/09/2007	S	300	D	\$ 47.56	59,390.699	D
Common Stock	08/09/2007	S	300	D	\$ 47.55	59,090.699	D
Common Stock	08/09/2007	S	400	D	\$ 47.54	58,690.699	D
Common Stock	08/09/2007	S	200	D	\$ 47.53	58,490.699	D
Common Stock	08/09/2007	S	100	D	\$ 47.51	58,390.699	D
Common Stock	08/09/2007	S	200	D	\$ 47.5	58,190.699	D
Common Stock	08/09/2007	S	200	D	\$ 47.48	57,990.699	D
Common Stock	08/09/2007	S	100	D	\$ 47.47	57,890.699	D
Common Stock	08/09/2007	S	100	D	\$ 47.46	57,790.699	D
Common Stock	08/09/2007	S	100	D	\$ 47.41	57,690.699	D
Common Stock	08/09/2007	S	200	D	\$ 47.4	57,490.699	D
Common Stock	08/09/2007	S	400	D	\$ 47.28	57,090.699	D
	08/09/2007	S	100	D		56,990.699	D

Common Stock					\$ 47.22					
Common Stock	08/09/2007	S	100	D	\$ 47.21	56,890.699	D			
Common Stock	08/09/2007	S	100	D	\$ 47.16	56,790.699	D (1) (2)			
Common Stock						1,782.474	I	By 401(k) Plan Trust		
Common Stock						149.022	I	By ESOP Trust (4)		
Damindan Dan	Daminday Danayt on a concrete line for each along of conviting baneficially owned directly or indirectly									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Employee Stock Option (right to buy)	\$ 29.54	08/09/2007		M		22,500	04/23/1999(5)	04/23/2008	Common Stock	22,5
Employee Stock Option (right to buy)	\$ 30.8						12/14/2001 <u>(6)</u>	12/14/2010	Common Stock	20,0
Employee Stock Option (right to buy)	\$ 19.2						12/13/2002 ⁽⁷⁾	12/13/2011	Common Stock	8,0

Employee Stock Option (right to buy)	\$ 19.1	07/23/2003(8)	07/23/2012	Common Stock	6,0
Employee Stock Option (right to buy)	\$ 22.85	02/27/2004 <u>(9)</u>	02/27/2013	Common Stock	50,0
Employee Stock Option (right to buy)	\$ 30.56	02/26/2005(10)	02/26/2014	Common Stock	50,0
Employee Stock Option (right to buy)	\$ 36.55	02/28/2006(11)	02/28/2015	Common Stock	60,0
Employee Stock Option (right to buy)	\$ 47.49	12/08/2006(12)	12/08/2015	Common Stock	60,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GILMORE DENNIS J							
5601 EAST LA PALMA AVENUE			Chief Operating Officer				
ANAHEIM, CA 92807							

Signatures

By: Jeffrey S. Robinson, Attorney In Fact for 08/13/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 0.699 shares acquired in connection with the issuer's Employee Stock Purchase Plan.
- (2) Includes 31,213 shares (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of restricted stock units, vesting in five equal annual increments commencing 3/5/08, the first anniversary of the grant.

Reporting Owners 4

- Amount shown consists of shares contributed by issuer as company match, shares purchased for my account and shares acquired through automatic reinvestment of dividends paid as reported in most recent account statement in transactions exempt under rules 16a-3(f)(1)(i)(B) and 16b-3(c).
- (4) Amount shown consists of shares allocated to my account in previous years and shares acquired through automatic reinvestment of dividends paid on such previously allocated shares, as reported in most recent account statement.
- (5) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.
- (6) The option vests in five equal annual increments commencing 12/14/01, the first anniversary of the grant.
- (7) The option vests in five equal annual increments commencing 12/13/02, the first anniversary of the grant.
- (8) The option vests in five equal annual increments commencing 7/23/03, the first anniversary of the grant.
- (9) The option vests in five equal annual increments commencing 2/27/04, the first anniversary of the grant.
- (10) The option vests in five equal annual increments commencing 2/26/05, the first anniversary of the grant.
- (11) The option vests in five equal annual increments commencing 2/28/06, the first anniversary of the grant.
- (12) The option vests in five equal annual increments commencing 12/8/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.