

FIRST AMERICAN CORP
 Form 3
 January 08, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Leavell Christopher Michael		(Month/Day/Year)	FIRST AMERICAN CORP [(FAF)]	
(Last)	(First)	(Middle)	01/01/2008	
1 FIRST AMERICAN WAY			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SANTA ANA,Â CAÂ 92707			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			President of Business Segment	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,331.742	D <u>(1)</u> <u>(2)</u>	Â
Common Stock	1,792.716	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Director Stock (right to buy)	04/23/1999 ⁽³⁾	04/23/2008	Common Stock	7,500	\$ 23.583	D	Â
Employee Director Stock (right to buy)	10/21/2005 ⁽⁴⁾	10/21/2014	Common Stock	15,000	\$ 35.14	D	Â
Employee Stock Option (right to buy)	02/24/2001 ⁽⁵⁾	02/24/2010	Common Stock	4,000	\$ 10.75	D	Â
Employee Stock Option (right to buy)	03/12/2004 ⁽⁶⁾	03/12/2013	Common Stock	1,500	\$ 21.89	D	Â
Employee Stock Option (right to buy)	03/12/2004 ⁽⁶⁾	03/12/2013	Common Stock	6,000	\$ 26.35	D	Â
Employee Stock Option (right to buy)	04/01/2004 ⁽⁷⁾	04/01/2013	Common Stock	6,000	\$ 26.35	D	Â
Employee Stock Option (right to buy)	04/01/2004 ⁽⁷⁾	04/01/2013	Common Stock	1,500	\$ 24.67	D	Â
Employee Stock Option (right to buy)	01/13/2007 ⁽⁸⁾	01/13/2016	Common Stock	10,000	\$ 46.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Leavell Christopher Michael 1 FIRST AMERICAN WAY SANTA ANA, CA 92707	Â	Â	Â	President of Business Segment	Â

Signatures

By: Jeffrey S. Robinson, Attorney In Fact for
Date: 01/08/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,257 shares (including shares acquired through automatic dividend reinvestment) acquired pursuant to a grant of restricted stock units vesting in five equal annual increments commencing 3/30/08, the first anniversary of the grant.
- (2) Includes 74,742 shares acquired under the issuer's Employee Stock Purchase Plan.
- (3) The option vests in five equal annual increments commencing 4/23/99, the first anniversary of the grant.
- (4) The option vests in five equal annual increments commencing 10/21/05, the first anniversary of the grant.
- (5) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.
- (6) The option vests in five equal annual increments commencing 3/12/04, the first anniversary of the grant.

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(7) The option vests in five equal annual increments commencing 4/1/04, the first anniversary of the grant.

(8) The option vests in five equal annual increments commencing 1/13/07, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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