GENERAL MOTORS CORP Form 8-K July 02, 2003

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549-1004

FORM 8-K
CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) July 1, 2003

GENERAL MOTORS CORPORATION
----(Exact name of registrant as specified in its charter)

Registrant's telephone number, including area code (313) 556-5000

ITEM 5. OTHER ITEMS

On July 1, 2003, General Motors Corporation (GM) issued a news release announcing June sales. The release is as follows:

GM Reports June Sales of 429,742, Up 1.5 Percent

Truck Sales Up 10 Percent; New Industry Record For Month and Second Quarter Utility Vehicles Up 10 Percent; New Industry Record For Month and Second Quarter

DETROIT - General Motors Corp. dealers sold 429,742 new cars and trucks in June in the United States, up 1.5 percent compared to June 2002. GM's overall truck sales (247,577) were up 10 percent over a year ago. Car sales (182,165) were down 8.5 percent from the year-ago level.

"June sales were solid, with deliveries up from strong year-ago levels," said John Smith, group vice president of GM North America Vehicle Sales, Service and Marketing. "Importantly, our continued record-breaking sales in trucks and utility vehicles put us in a great position as we close out the 2003 model year and ramp up for 2004. Despite some economic uncertainty, industry sales levels for the first half of the year have been in line with our expectations. We remain optimistic that the second half of the year will improve and that this momentum will carry into 2004."

GM Truck Sales

For the third consecutive month, GM established a new industry record for truck sales, with total deliveries (247,577) up 10 percent from June 2002. Leading the sales surge were industry-record utility sales (111, 239), up 10 percent from last year. GM also had record June sales for large luxury utilities with 6,943 deliveries, up 78 percent over June 2002 and small utilities (12,828), up 27 percent. Total pickup sales in June (102,353) were up 17 percent from a year ago. Full-size pickup sales (81,666) were up 17 percent, and sales of small pickups (20,687) improved 14 percent over last year.

GM shattered the second-quarter industry sales record for trucks (750,707), which was up 8 percent from last year and the second-quarter industry sales record for utility vehicle sales (328,642), up 13 percent from a year ago. In the second quarter, sales of mid-size utilities (146, 216) established a GM record, up 8 percent. GM second-quarter records also were set for small utilities (31,748), up 12 percent; large and extra-large utilities (127,912), up 11 percent; and large luxury utilities (22,766), up 91 percent.

GM Car Sales

GM had strong sales results in several segments, despite a decline in overall sales. Sales of entry-level cars were up 16 percent over year-ago levels, led by strong Cavalier sales (34,213), which were up 50 percent and Vibe sales (5,568), up 50 percent. Additionally, Chevrolet Impala continued to break monthly sales records.

Divisional Highlights

Chevrolet - Chevrolet car sales were up 11 percent in June. Impala sales (21,378) set new June and second-quarter records (75,163). Impala sales for the month improved 48 percent over last year. In trucks, full-size pickup sales (65,226) improved 21 percent over year-ago levels, with Silverado sales (56,579) up 18 percent, and Avalanche (8,647) up 40 percent. Both established June and second quarter sales records. S-10 pickup sales (16,285) were up 14 percent over June 2002. In the utility segment, Suburban sales (12,102) were up 19 percent. TrailBlazer sales (24,820) were up 17 percent.

GMC - GMC's total sales for June (52,141) were up 18 percent, led by record June sales of Envoy (13,263), up 40 percent from last year and Yukon (7,090), up 32

percent. Envoy and Yukon also established second-quarter records. Yukon XL sales (5,940) were 27 percent higher than June 2002. In the pickup segment, Sonoma deliveries (4,402) were up 15 percent.

Cadillac - Cadillac total sales were up 7 percent calendar year-to-date. CTS sales (4,408) increased 38 percent over last June. CTS calendar year-to-date sales (25,766) were a 75 percent improvement over 2002.

HUMMER - H2 sales continue to be strong with 2,445 deliveries in June.

Saab - Saab 9-3 sales (2,675) were up 23 percent.

Buick - LeSabre had 15,434 sales, up 47 percent from last year. Park Avenue deliveries (2,507) were up 28 percent from the year-ago level.

Pontiac - Grand Prix deliveries (11,535) improved 10 percent from June 2002. Vibe had record June sales (5,568), up 50 percent from last year and record second-quarter sales (16,047).

Saturn - VUE had record sales for the month (7,798), up 53 percent and for the second quarter (20,767). ION sales continued to improve, with 12,372 deliveries in June.

Certified Used Vehicles

GM's certified used vehicle program had a strong month in June with approximately 37,039 total certified used vehicle sales, including the Cadillac, Saturn and Saab certified brands. "Our certified used vehicle program continues to perform well," Smith said. "The GM Certified Used Vehicle brand alone sold 30,467 vehicles, which was 9 percent higher than last year, and Saab Certified had a record month with 917 sales."

 ${\tt GM}$ Announces June and Second Quarter 2003 Production Results; Third Quarter 2003 Production Forecast Remains Unchanged

In June, GM North America produced 421,000 vehicles (164,500 cars and 256,500 trucks), compared to 465,000 vehicles (209,000 cars and 256,000 trucks) produced in June 2002. (Production totals include joint venture production of 15,500 vehicles in June and 9,000 vehicles in June 2002.)

In the second quarter of 2003, GM North America produced 1.373 million vehicles (543,500 cars and 829,500 trucks). In the second quarter of 2002, GM North America built 1.553 million vehicles (688,000 cars and 865,000 trucks).

GM's current 2003 third-quarter production forecast for North America remains unchanged at 1.225 million units (479,000 cars and 746,000 trucks), down approximately 6 percent from 2002 third-quarter production of 1.307 million units (567,000 cars and 740,000 trucks).

 ${\tt GM}$ also announced current third-quarter production forecasts for its international regions:

GM Europe - The region's current third-quarter production forecast is 418,000 vehicles, down 5,000 vehicles from last month's initial forecast. GM Europe built 408,000 vehicles in the third quarter of 2002.

GM Asia Pacific - The region's current third-quarter production forecast remains unchanged at 103,000 vehicles. In the third quarter of 2002, the region built 87,000 vehicles.

GM Latin America, Africa and the Middle East - The region's revised third-quarter production forecast is 152,000 vehicles, down 5,000 vehicles from

last month. The region built 132,000 vehicles in the third quarter of 2002.

General Motors Corp. (NYSE: GM), the world's largest vehicle manufacturer, employs 342,000 people globally in its core automotive business and subsidiaries. Founded in 1908, GM has been the global automotive sales leader since 1931. GM today has manufacturing operations in 32 countries and its vehicles are sold in more than 190 countries. In 2002, GM sold more than 8.6 million cars and trucks, nearly 15 percent of the global vehicle market. GM's global headquarters is at the GM Renaissance Center in Detroit. More information on GM and its products can be found on the company's consumer website at www.gm.com.

Note: GM sales and production results are available on GM Media OnLine at http://media.gm.com by clicking on News, then Sales/Production. In this press release and related comments by General Motors management, our use of the words "expect," "anticipate," "estimate," "forecast," "objective," "plan," "goal" and similar expressions is intended to identify forward looking statements. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, actual results may differ materially due to numerous important factors that are described in GM's most recent report on SEC Form 10-K (at page 11-15, 16) which may be revised or supplemented in subsequent reports on SEC Forms 10-Q and 8-K. Such factors include, among others, the following: changes in economic conditions, currency exchange rates or political stability; shortages of fuel, labor strikes or work stoppages; market acceptance of the corporation's new products; significant changes in the competitive environment; changes in laws, regulations and tax rates; and, the ability of the corporation to achieve reductions in cost and employment levels to realize production efficiencies and implement capital expenditures at levels and times planned by management.

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Detroit -- General Motors delaers in the United States today reported the following vehicle sales:

		June		Calendar Year-to-Date January - June			
Curr S/D: 24 Prev S/D: 26	2003	2002	% Chg per S/D	2003	2002	%Chg	
Vehicle Total	429 , 742	458 , 876	1.5	2,284,334	2,414,156	-5.4	
Car Total	182 , 165	215,741	-8 . 5	969 , 476	1,060,307	-8.6	
Truck Total	247 , 577	243,135	10.3	1,314,858	1,353,849	-2.9	
Light Truck Total	243 , 810	239 , 887	10.1	1,295,000	1,333,733	-2.9	
Light Vehicle Total	425 , 975	455 , 628	1.3	2,264,476	2,394,040	-5.4	

Market Division Vehicle Total

June Calendar Year-to-Date
January - June

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	2003	2002	% Chg per S/D	2003	2002	%Chg
Buick	29 , 339	38 , 507	-17.5	168,143	189,324	-11.2
Cadillac	15,160	19,696	-16.6	95 , 546	89,630	6.6
Chevrolet	244,003	242,184	9.1	1,268,435	1,344,000	-5.6
GMC	52 , 141	47,722	18.4	262,629	263,712	-0.4
HUMMER	2,493	69	***.*	16 , 975	296	*** *
Oldsmobile	10,877	17,616	-33.1	67 , 599	84 , 993	-20.5
Other - Isuzu	1,215	1,190	10.6	6 , 362	6 , 786	-6.2
Pontiac	44,967	53,276	-8.6	227,165	269,117	-15.6
Saab	3,920	3,981	6.7	24,474	20,558	19.0
Saturn	25 , 627	34,635	-19.8	147,006	145,740	0.9
Sales of Domestically	Produced	Vehicles				
Car	178 , 245	211,749	-8.8	944,987	1,039,531	-9.1
Light Truck	243,810	239,887	10.1	1,295,000	1,333,733	-2.9

Twenty-four selling days for the June period this year and twenty-six for last year.

2-1P GM Car Deliveries - (United States) June 2003

	(1)	(1) June			ar Year-to-Date uary - June
	2003	2002	%Chg per S/D	2003	2002 %Chg
Selling Days (S/I	24	26 			
Century LeSabre Park Avenue Regal Riviera Buick Total	•	11,394 2,129 4,051 0	-62.7	58,239 13,756 12,032 0	67,768 -25.9 61,946 -6.0 15,055 -8.6 14,401 -16.5 0 ***.* 159,170 -15.6
Catera CTS DeVille Eldorado Seville Cadillac Total	4,939 6	3,466 9,266 562 2,236	-42.3 -98.8	25,766 33,123 185 10,851	218 -93.1 14,703 75.2 37,175 -10.9 3,617 -94.9 11,203 -3.1 66,916 4.5
Camaro Cavalier	94 34 , 213	•	-96.2 50.0		16,648 -94.4 139,611 -8.1

^{*}American Isuzu Motors, Inc., dealer sales of commercial vehicles distributed by General Motors Corporation as reported to General Motors by American Isuzu Motors, Inc.

Classic Corvette Impala Lumina Malibu Metro Monte Carlo Prizm Chevrolet Total	6,011 2,272 21,378 0 7,954 0 5,285 0 77,207	0 2,708 15,655 1 21,597 0 6,263 1,761 75,366	***.* -9.1 47.9 ***.* -60.1 ***.* -8.6 ***.* 11.0	6,011 16,946 133,948 15 73,213 1 31,134 16 390,563	0 ***.* 15,607 8.6 94,558 41.7 30 -50.0 88,258 -17.0 12 -91.7 31,215 -0.3 12,587 -99.9 398,526 -2.0
Alero Aurora Cutlass Eighty Eight Intrigue Oldsmobile Total	7,613 298 0 0 51 7,962	10,766 998 0 0 1,577 13,341	-67.7 ***.* ***.* -96.5	50,836 2,262 0 0 634 53,732	50,274 1.1 5,554 -59.3 0 ***.* 0 ***.* 8,696 -92.7 64,524 -16.7
Bonneville Firebird Grand Am Grand Prix Sunfire Vibe Pontiac Total	1,716 59 15,194 11,535 5,132 5,568 39,204	3,420 2,006 17,883 11,388 6,844 4,027 45,568	-45.6 -96.8 -8.0 9.7 -18.8 49.8 -6.8	13,012 769 70,196 52,566 20,286 34,089 190,918	16,848 -22.8 12,078 -93.6 85,024 -17.4 64,841 -18.9 41,047 -50.6 12,475 173.3 232,313 -17.8
9-3 9-5 Saab Total	2,675 1,245 3,920	2,351 1,630 3,981		17,956 6,518 24,474	12,976 38.4 7,582 -14.0 20,558 19.0
ION Saturn L Series Saturn S Series Saturn Total	12,372 5,180 277 17,829	0 12,535 16,563 29,098	-98.2 -33.6	56,530 42,548 6,508 105,586	0 ***.* 47,785 -11.0 70,515 -90.8 118,300 -10.7 1,060,307 -8.6
	GM Car Deliv				1,000,307 -0.6
GM North America *	178,245	211,749	-8.8	944,987	1,039,531 -9.1
GM Import	3,920	3,992	6.4	24,489	20,776 17.9
GM Total	182,165	215 , 741	-8.5	969,476	1,060,307 -8.6

^{*} Includes U.S./Canada/Mexico

2-1P GM Car Deliveries - (United States) June 2003

	(1)	June	Calendar Year-to-Date January - June					
	2003	2002	%Chg per S/D	2003	2002	%Chg		
Selling Days (S/D)	24	26						
GM Car Deliveri	es by Pi	roduction	Source ar	nd Marketing	Division			

Buick Total Cadillac Total Chevrolet Total Oldsmobile Total Pontiac Total Saturn Total GM North America	25,333 10,710 77,207 7,962 39,204 17,829	32,846 15,530 75,366 13,341 45,568 29,098		134,263 69,925 390,563 53,732 190,918 105,586	159,170 -15.6 66,698 4.8 398,526 -2.0 64,524 -16.7 232,313 -17.8 118,300 -10.7
Total*	178,245	211,749	-8.8	944,987	1,039,531 -9.1
Cadillac Total Saab Total GM Import Total	0 3,920 3,920	3,981	***.* 6.7 6.4	24,474	
GM	Vehicle Deli	iveries by	Market	ing Division	า
Buick Total Cadillac Total Chevrolet Total GMC Total HUMMER Total Oldsmobile Total Other-Isuzu Total Pontiac Total Saab Total Saturn Total GM Total	29,339 15,160 244,003 52,141 2,493 10,877 1,215 44,967 3,920 25,627 429,742	38,507 19,696 242,184 47,722 69 17,616 1,190 53,276 3,981 34,635 458,876	-16.6 9.1 18.4 ***.* -33.1 10.6 -8.6 6.7 -19.8	168,143 95,546 1,268,435 262,629 16,975 67,599 6,362 227,165 24,474 147,006 2,284,334	189,324 -11.2 89,630 6.6 1,344,000 -5.6 263,712 -0.4 296 ***.* 84,993 -20.5 6,786 -6.2 269,117 -15.6 20,558 19.0 145,740 0.9 2,414,156 -5.4

^{*} Includes US/Canada/Mexico

3-1P GM Truck Deliveries - (United States) June 2003

	(1)	.) June			Calendar Year-to-Date January - June			
	2003	2002	%Chg per S/D	2003	2002 %Chg			
Selling Days (S/D)	24	26						
Rendezvous Total Buick	4,006 4,006	•	-23.3 -23.3	•	30,154 12.4 30,154 12.4			
Escalade Escalade ESV Escalade EXT Total Cadillac	2,492 1,044 914 4,450	0 1,190		15,123 5,657 4,826 25,606	16,786 -9.9 0 ***.* 5,928 -18.6 22,714 12.7			
Astro C/K Suburban(Chevy) Chevy C/T Series Chevy P Models & Mtr Hms Chevy W Series Express Cutaway/G Cut Express Panel/G Van Express/G Sportvan Kodiak 4/5 Series Kodiak 6/7/8 Series S/T Blazer	3,883 12,102 52 0 169 1,522 6,612 1,889 745 282 3,768	1,639 5,381	19.0 -89.0 ***.* 28.0 0.6 33.1 46.6 976.1 ***.*	23,230 56,784 503 0 1,064 8,639 32,363 8,700 3,639 1,165 25,744	28,010 -17.1 64,882 -12.5 2,981 -83.1 0 ***.* 1,191 -10.7 9,414 -8.2 32,198 0.5 9,132 -4.7 181 ***.* 0 ***.* 63,420 -59.4			

S/T Pickup	16,285	15,467	14.1	73,371	82,558	-11.1
Tahoe	18,050	17,808	9.8	88 , 794	99,458	-10.7
Tracker	5,030	5,430	0.4	19,576	22,690	-13.7
TrailBlazer	24,820	22,974	17.0	124,780	113,136	10.3
Venture	6,361	9,884	-30.3	44,442	46,018	-3.4
Avalanche	8,647	6 , 675	40.3	43,086	44,079	-2.3
Silverado-C/K	F.C. F.7.0	F1 0F6	100	201 000	226 126	1 0
Pickup Chevrolet Fullsize	56 , 579	51,956	18.0	321 , 992	326,126	-1.3
Pickups	65,226	58,631	20.5	365 , 078	370,205	-1.4
FICKUPS	03,220	30,031	20.5	303,078	370,203	-1.4
Chevrolet Total	166,796	166,818	8.3	877,872	945,474	-7.2
C/K Suburban(GMC) Envoy	0 13 , 263	10 257	***.* 40.1	0	46,337	***.* 32.0
GMC C/T Series	13,263	10 , 257 929		61,187 1,095	•	-84.0
GMC W Series	336	343	6.1	2,153	•	5.9
P Models & Mtr Hms(GMC)	330	343	v.⊥ ***.*	2,153		***.*
S/T Jimmy	0	50	****	52		-93 . 7
Safari (GMC)	1,034	1,240	-9 . 7	5,645		-93.7
Savana Panel/G Classic	1,034	2,122		9,155	10,463	
Savana Special/G Cut	562	543	12.1	5,048	4,945	
Savana/Rally	405	320	37.1	1,698	•	31.6
Sierra	16,440	16,833		91,510	96,426	
Sonoma	4,402	4,142		18,112	22,175	
Topkick 4/5 Series	369	57	601.3	2,066		***.*
Topkick 6/7/8 Series	467	0	***.*	1,811		***.*
Yukon	7,090	5,816	32.1	35,356	35,597	
Yukon XL	5 , 940	5,070	26.9	27,741	29,254	
GMC Total	52,141	47,722		262,629	263,712	
				·		
HUMMER H1	48	52	0.0	325		16.5
HUMMER H2	2,445	17		16,650		***.*
HUMMER Total	2,493	69	***.*	16,975	296	****
Bravada	588	1,406	-54.7	4,485	8 , 376	-46.5
Silhouette	2,327		-12.1	9,382	12,093	-22.4
Oldsmobile Total	2,915	4,275	-26.1	13,867	20,469	
Other-Isuzu F Series	111	180	-33.2	786		-17.1
Other-Isuzu N Series	1,104	1,010	18.4	5,576		
Other-Isuzu Total	1,215	1 , 190	10.6	6 , 362	6 , 786	
Aztek	1,841	2,484	-19.7	16,223		
Montana				20,024		
Pontiac Total	5,763			36,247		
	7 700		E0 C	41 400	07.440	
VUE				41,420		
Saturn Total	/ , /98	5,53/ 	52.6	41,420	27,440	50.9
GM Total	247,577	243,135	10.3	1,314,858		-2.9
GM T	 ΓRUCK Deli	veries by	Product	ion Source		
GM North America *	246,276	 241.884	10.3	1,307,867	1,346,623	-2.9
GM Import	1,301	1 , 251 	12.7	6 , 991	7 , 226	-3.3
GM Total	247,577	243,135	10.3	1,314,858	1,353,849	-2.9

GM Light Duty Truck Deliveries by Production Source

GM North America *	243,810	239 , 887	10.1	1,295,000	1,333,733 -2.9
GM Import	0	0	***.*	0	0 ***.*
GM Total	243,810	239 , 887	10.1	1,295,000	1,333,733 -2.9

^{*} Includes U.S./Canada/Mexico

3-1P
GM Truck Deliveries - (United States)

GM Truck Deliveries - (United States) June 2003								
	(1)	June		Calendar Year-to-Date January - June				
	2003	2002	%Chg per S/D	2003	2002	%Chg		
Selling Days (S/D) 24	26						
GM TRUCK Deliver	ies by Pr	oduction :	Source a	nd Marketing	Division			
Buick Total	4,006	5 , 661	-23.3	33 , 880	30 , 154	12.4		
Cadillac Total	4,450	4,155	16.0	25,606	22,714	12.7		
Chevrolet Total	166,697	166,720	8.3	877,175	944,676	-7.1		
GMC Total	51 , 892	47,469		260,991	262,378			
HUMMER Total	2,493	69	***.*	16,975	296	***.		
Oldsmobile Total	2,915	4,275	-26.1	13,867	20,469	-32.3		
Other-Isuzu Total	262	290	-2.1	1,706	1,692	0.8		
Pontiac Total	5,763	7,708	-19.0	36,247	36,804	-1.5		
Saturn Total	7,798	5,537		41,420	27,440			
GM North America								
Total*	246,276	241,884	10.3	1,307,867	1,346,623	-2.9		
 Chevrolet Total	99	98	9.4	 697	798	-12 . 7		
GMC Total	249	253	6.6	1,638	1,334	22.8		
Other-Isuzu Total	953	900	14.7	4,656	5,094	-8.6		
GM Import Total	1,301	1,251	12.7	6 , 991	7,226	-3.3		
GM Light Truck Deli	veries by	Production	on Source	e and Market	ing Divisio	n		
Buick Total	4,006	5 , 661	-23.3	33 , 880	30 , 154	12.4		
Cadillac Total	4,450	4,155	16.0	25,606	22,714	12.7		
Chevrolet Total	165,548	166,089	8.0	871 , 501	941,121	-7.4		
GMC Total	50,837	46,393	18.7	255 , 504	254 , 735	0.3		
HUMMER Total	2,493	69	*** *	16,975	296	***.*		
Oldsmobile Total	2,915	4,275	-26.1	13,867	20,469	-32.3		
Pontiac Total	5 , 763	7,708	-19.0	36,247	36,804	-1.5		
Saturn Total	7,798	5 , 537	52.6	41,420	27,440	50.9		
GM North America								
Ttoal* 	243,810	239 , 887	10.1	1,295,000	1,333,733	-2 . 9		
GM Ligh	t Truck De	eliveries	by Mark	eting Divisi	.on			
	4,006	 5,661	-23.3	 33 , 880	30,154	12.4		
Buick Total		, –		•	•			
		4.155	16.0	25,606	22.714	12		
Cadillac Total	4,450	4,155 166,089		25,606 871,501	22,714 941,121			
Buick Total Cadillac Total Chevrolet Total GMC Total		4,155 166,089 46,393	8.0	25,606 871,501 255,504	22,714 941,121 254,735			

Oldsmobile Total	2,915	4,275	-26.1	13 , 867	20,469	-32.3
Pontiac Total	5,763	7,708	-19.0	36,247	36,804	-1.5
Saturn Total	7,798	5 , 537	52.6	41,420	27,440	50.9
GM Total	243,810	239,887	10.1	1,295,000	1,333,733	-2.9

^{*} Includes US/Canada/Mexico

GM Production Schedule - 07/01/03

	GM Production Schedule - 07/01/03									
Units 000s	Car*	GMNA Truck*	Total	GME** GM	LAAM	GMAP	Total Worldwide		: JV* Truck	
2003 Q2 # O/(U) prior	543	830	1,373	489	128	85	2 , 075	19	24	
forecast:@	3	0	3	0	(7)	1	(3)	0	0	
 2003 Q3 #	 479	746	1,225	418	152	103	1,898	20	18	
O/(U) prior forecast:@	(20)	20	0	(5)	(5)	0	(10)	(1)	1	
		GMNA					Total		: JV*	
Units 000s	Car 	Truck	Total 	GME** GM	LAAM 	GMAP	Worldwide	Car	Truck	
1998										
1st Qtr.	673	702	1,375	424	146		1,981	20	6	
2nd Qtr.	615	557	1,172	479	153		1,843	13	8	
3rd Qtr.	592	410		440		37	1,616		0	
4th Qtr.	819	691	1,510	522 	89 	36	2 , 157	21	9	
CY			5,059		525	148			23	
1999										
1st Qtr.	781	725	1,506	524	93	38	2,161	20	15	
2nd Qtr.	760	795	1,555	533	110	25	2,223	22	13	
3rd Qtr.	660	699	1,359	427	112	47	1,945	19	11	
4th Qtr.	759 		1,453	530	97		2 , 127		17	
CY	2 , 960		5 , 873		412	157	8,456		56	
2000										
1st Qtr.	746	775	1,521	572	118	40	2,251	24	13	
2nd Qtr.	787	781	1,568	534	140	45	2,287	19	17	
3rd Qtr.	689	630	1,319	374	151	53	1,897	16	18	
4th Qtr.	670	694	1,364	513	135	47	2,059	18	17	
CY	2,892	2,880		1,993	544	185	8,494	 77	 65	
2001										
1st Qtr.	581	633	1,214	538	138	51	1,941	13	14	
2nd Qtr.	638		1,364	491	165	64	2,084	13	16	
3rd Qtr.	573	665	1,238	373	146	74	1,832	11	15	
4th Qtr.	573	721	1,294	441	127	67	1,929	9	16	
CY	2,365	2,745	5,110	1,842	575	256	7,786	46	61	
2002										
1st Qtr.	600	753	1,353	456	131	65	2,005	12	11	

3rd Qtr.	#	479	746	1,225	418	152	103	1,898	20	18
2nd Qtr.	#	543	830	1,373	489	128	85	2,075	19	24
1st Qtr.		592	859	1,451	491	127	77	2,146	19	24
2003										
CY		2,456	3,182	5,638	1,770	561	307	8,276	65	72
4th Qtr.		601	824	1,425	453	157	81	2,116	19	24
3rd Qtr.		567	740	1,307	408	132	87	1,934	19	20
2nd Qtr.		688	865	1,553	453	141	74	2,221	15	17

[@] Numbers may vary due to rounding

Note: Beginning with Q1 2001, a reclassification has been made in the International regions to count vehicles as production in the region of final assembly. 1999 and 2000 data has been adjusted to reflect this reclassification.

This report is governed by the Safe Harbor language found in the Terms and Conditions on the GM Institutional Investor website.

SIGNATURE

GENERAL MOTORS CORPORATION

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

July 2, 2003

By

/s/Peter R. Bible

(Peter R. Bible,
Chief Accounting Officer)

^{*} JOINT VENTURE - NUMMI units included in U.S. Car, HUMMER in U.S. Truck, CAMI units included in Canada Car and Truck figures.

^{**} GME Production includes Saab back to 1999

[#] Denotes estimate