



Edgar Filing: HERCULES INC - Form 8-K

Nine  
Months  
Ended  
September  
30,  
2003 2002

EBITDA (See Table 1 of press release):	\$254	\$118
Provision for income taxes	(23)	11
Interest, debt expense and preferred security distributions	(99)	(122)
Operating cash flows, net	(93)	(260)
Net cash provided by (used in) operations	\$39	\$(253)

The press release also includes presentations of earnings from ongoing operations, which is a non-GAAP financial measure. Management believes that earnings from ongoing operations is meaningful to investors and the credit markets because it provides insight to the underlying operating results of the Company by excluding the effects of recent divestitures, restructuring charges, changes in accounting principles and other significant discrete items. This measurement is not recognized in accordance with GAAP and should not be viewed as an alternative to GAAP measures of performance.

The information in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, unless the registrant expressly states otherwise.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

October 30, 2003

By:HERCULES INCORPORATED

/s/ Fred G. Aanonsen  
Fred G. Aanonsen  
Vice President and Controller

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**EXHIBIT INDEX**

<u>Number</u>	<u>Exhibit</u>
99.1	Press Release of Hercules Incorporated dated October 30, 2003.