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HERSHEY FOODS CORP

Form 4 April 09, 2001

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s)

Brace Raymond

100 Crystal A Drive

Hershey, Pennsylvania 17033

- 2. Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year
- 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [] Director
 - [] 10% Owner [X] Officer (give title below) [] Other (specify below)
 - V.P., Conversion & Procurement
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						_
1) Title of Security	2)Trans- action	3.Trans- action Code	4.Securities Acquired(A) or Disposed of (D)			
	Date			Α	A	
	(Month/		or			
	Day/Year)	Code V	Amount	D	Price	
Common Stock (1)	03/28/01	М	7,700.0000	А	\$24.18750	
Common Stock	03/28/01	S	7,700.0000	D	\$67.20000	
Common Stock						
Common Stock						
Common Stock						
Common Stock						

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative Security	2)Conversion or Exercise Price of	3)Trans- action Date	4)Trans- action Code	5) Number of Der Securities Acqu or Disposed of	ired (A)
	Derivative Security	Date	Code V	*	D

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Non-Qualified Stock Option \$24.18750 03/28/01 M (right to buy) (1)

7,700.00

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1, 3 and 7 through 11)

______ 8)Price

1) Title of Derivative 3) Trans- 7) Title and Amount Security

of Derivative

action of Underlying Date Securities

Amount or Security Number of

Title Shares

Non-Qualified Stock Option 03/28/01 Common Stock

(right to buy) (1)

7,700.0000 \$67.20000

SIGNATURE OF REPORTING PERSON

/S/ Brace, Raymond

DATE 04/08/01