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MATTHEWS MILTON T

Form 4

December 07, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- 1. Name and Address of Reporting Person(s)

Matthews Milton T

100 Crystal A Drive

Hershey, Pennsylvania 17033

- 2. Issuer Name and Ticker or Trading Symbol Hershey Foods Corporation (HSY)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year

11/01

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

V.P., Chief Customer Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

| Table I | Non-Derivative | Securities | Acquired, | Disposed | of, | or | Beneficially O | wned |
|---------|----------------|------------|-----------|----------|-----|----|----------------|------|
|---------|----------------|------------|-----------|----------|-----|----|----------------|------|

| 1) Title of Security | 2) Trans- action Date (Month/ Day/Year) | 3.Trans- action Code | 4.Securities or Disposed of | of (A or | D) |
|---|---|----------------------------|-----------------------------|-----------------|--|
| Common Stock (1) Common Stock Common Stock Common Stock Common Stock Common Stock | 11/07/01 11/07/01 11/06/01 | M S | 5,900.0000 5,900.0000 | A D | \$24.50000 \$67.00000 \$67.50000 |

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

| 1)Title of Derivative Security | 2)Conversion or Exercise Price of | 3)Trans- action Date | action | 5) Number of Derivative Securities Acquired (A) or Disposed of (D) | |
|-----------------------------------|-----------------------------------|----------------------------|--------|--|---|
| | Derivative Security | | Code V | Α | D |
| | | | | | |

Non-Qualified Stock Option \$24.50000 11/07/01 M (right to buy) (1)

5,900.00

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Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

| 1)Title of Derivative Security | 3)Trans- action Date | 7) Title and Amount of Underlying Securities | 8)Price of Deri- vative | |
|---|----------------------------|--|-------------------------------|------------|
| | | | Amount or | Security |
| - | | Title | Number of Shares | |
| Non-Qualified Stock Option (right to buy) (1) | 11/07/01 | Common Stock | 5,900.0000 | \$67.00000 |

SIGNATURE OF REPORTING PERSON /S/ Matthews , Milton T DATE December 6, 2001