BRACE RAYMOND

Form 4

February 04, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRACE RAYMOND			2. Issuer Name and Ticker or Trading Symbol HERSHEY FOODS CORP [HSY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Sheek an applicable)		
100 CRYSTAL	. A DRIVE		(Month/Day/Year) 02/02/2005	Director 10% OwnerX Officer (give title Other (specify below) SVP, Operations		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HERSHEY, PA 17033			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	omr Dispo	. Securities Acquired (A) r Disposed of (D) (nstr. 3, 4 and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Stock	02/02/2005		M	1,800	A	\$ 30.75	9,948	D	
Common Stock	02/02/2005		S	1,800	D	\$ 59.5	8,148	D	
Common Stock	02/02/2005		M	1,900	A	\$ 30.75	10,048	D	
Common Stock	02/02/2005		S	1,900	D	\$ 59.47	8,148	D	
Common Stock	02/02/2005		M	4,000	A	\$ 30.75	12,148	D	

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Common Stock	02/02/2005	S	4,000	D	\$ 59.45	8,148	D
Common Stock	02/02/2005	M	300	A	\$ 30.75	8,448	D
Common Stock	02/02/2005	S	300	D	\$ 59.49	8,148	D
Common Stock	02/02/2005	M	2,000	A	\$ 30.75	10,148	D
Common Stock	02/02/2005	S	2,000	D	\$ 59.5	8,148	D
Common Stock	02/02/2005	M	600	A	\$ 30.75	8,748	D
Common Stock	02/02/2005	S	600	D	\$ 59.52	8,148	D
Common Stock	02/02/2005	M	200	A	\$ 30.75	8,348	D
Common Stock	02/02/2005	S	200	D	\$ 59.56	8,148	D
Common Stock	02/02/2005	M	100	A	\$ 30.75	8,248	D
Common Stock	02/02/2005	S	100	D	\$ 59.55	8,148	D
Common Stock	02/02/2005	M	600	A	\$ 30.75	8,748	D
Common Stock	02/02/2005	S	600	D	\$ 59.54	8,148	D
Common Stock	02/02/2005	M	300	A	\$ 30.75	8,448	D
Common Stock	02/02/2005	S	300	D	\$ 59.53	8,148	D
Common Stock	02/02/2005	M	100	A	\$ 30.75	8,248	D
Common Stock	02/02/2005	S	100	D	\$ 59.52	8,148	D
Common Stock	02/02/2005	M	300	A	\$ 30.75	8,448	D
Common Stock	02/02/2005	S	300	D	\$ 59.55	8,148	D
Common Stock	02/02/2005	M	200	A	\$ 30.75	8,348	D
	02/02/2005	S	200	D	\$ 59.52	8,148	D

Common Stock							
Common Stock	02/02/2005	M	1,400	A	\$ 30.75	9,548	D
Common Stock	02/02/2005	S	1,400	D	\$ 59.5	8,148	D
Common Stock	02/02/2005	M	1,800	A	\$ 31.8438	9,948	D
Common Stock	02/02/2005	S			\$ 59.4	8,148	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

BRACE RAYMOND 100 CRYSTAL A DRIVE HERSHEY, PA 17033

SVP, Operations

Signatures

By: Bonnie S. Martin, as Attorney-in-Fact For: Raymond
Brace
02/04/2005

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) inclu Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4