HERSHEY FOODS CORP

Form 4

February 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Azzara C Daniel			2. Issuer Name and Ticker or Trading Symbol HERSHEY FOODS CORP [HSY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(2		
			(Month/Day/Year)	Director 10% Owner		
100 CRYSTAL A DRIVE			02/04/2005	_X_ Officer (give title Other (specify below)		
				VP, Global R&D		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HERSHEY, PA 17033			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/04/2005		M	1,000	A	\$ 30.75	3,000	D	
Common Stock	02/04/2005		S	1,000	D	\$ 59.92	2,000	D	
Common Stock	02/04/2005		M	1,400	A	\$ 30.75	3,400	D	
Common Stock	02/04/2005		S	1,400	D	\$ 59.94	2,000	D	
Common Stock	02/04/2005		M	1,200	A	\$ 30.75	3,200	D	

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Common Stock	02/04/2005	S	1,200	D	\$ 59.93	2,000	D
Common Stock	02/04/2005	M	800	A	\$ 30.75	2,800	D
Common Stock	02/04/2005	S	800	D	\$ 59.91	2,000	D
Common Stock	02/04/2005	M	700	A	\$ 30.75	2,700	D
Common Stock	02/04/2005	S	700	D	\$ 59.93	2,000	D
Common Stock	02/04/2005	M	700	A	\$ 30.75	2,700	D
Common Stock	02/04/2005	S	700	D	\$ 59.88	2,000	D
Common Stock	02/04/2005	M	300	A	\$ 22.5	2,300	D
Common Stock	02/04/2005	S	300	D	\$ 59.9	2,000	D
Common Stock	02/04/2005	M	1,400	A	\$ 22.5	3,400	D
Common Stock	02/04/2005	S	1,400	D	\$ 59.85	2,000	D
Common Stock	02/04/2005	M	900	A	\$ 22.5	2,900	D
Common Stock	02/04/2005	S	900	D	\$ 59.86	2,000	D
Common Stock	02/04/2005	M	1,100	A	\$ 22.5	3,100	D
Common Stock	02/04/2005	S	1,100	D	\$ 59.87	2,000	D
Common Stock	02/04/2005	M	1,800	A	\$ 22.5	3,800	D
Common Stock	02/04/2005	S	1,800	D	\$ 59.89	2,000	D
Common Stock	02/04/2005	M	300	A	\$ 22.5	2,300	D
Common Stock	02/04/2005	S	300	D	\$ 59.88	2,000	D
Common Stock						2,395.75	I

401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	7. Title and Amour Underlying Securit (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 22.5	02/04/2005		M	300	<u>(1)</u>	01/13/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 22.5	02/04/2005		M	1,400	<u>(1)</u>	01/13/2010	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 22.5	02/04/2005		M	900	<u>(1)</u>	01/13/2010	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 22.5	02/04/2005		M	1,100	<u>(1)</u>	01/13/2010	Common Stock	1,1
Non-Qualified Stock Option (right to buy)	\$ 22.5	02/04/2005		M	1,800	<u>(1)</u>	01/13/2010	Common Stock	1,8
Non-Qualified Stock Option (right to buy)	\$ 22.5	02/04/2005		M	300	<u>(1)</u>	01/13/2010	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 30.75	02/04/2005		M	1,000	01/19/2000	01/19/2008	Common Stock	1,0
Non-Qualified Stock Option (right to buy)	\$ 30.75	02/04/2005		M	1,400	01/19/2000	01/19/2008	Common Stock	1,4
	\$ 30.75	02/04/2005		M	1,200	01/19/2000	01/19/2008		1,2

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Non-Qualified Stock Option (right to buy)							Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 30.75	02/04/2005	M	800	01/19/2000	01/19/2008	Common Stock	80
Non-Qualified Stock Option (right to buy)	\$ 30.75	02/04/2005	M	700	01/19/2000	01/19/2008	Common Stock	70
Non-Qualified Stock Option (right to buy)	\$ 30.75	02/04/2005	M	700	01/19/2000	01/19/2008	Common Stock	70

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Azzara C Daniel

100 CRYSTAL A DRIVE VP, Global R&D HERSHEY, PA 17033

Signatures

C. Daniel Azzara 02/07/2005

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vest according to the following schedule: 25% vested on January 13, 2001; an additional 25% vested on January 13, 2002; an additional 25% vested on January 13, 2003; and the final 25% vested on January 13, 2004.

Remarks:

The total amount of securities reported as indirectly owned by the reporting person in Column 5 of Table I (401(k) Plan) inclu Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Reporting Owners 4