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HEWLETT PACKARD CO
Form 13F-HR
November 13, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended September 30, 2002

If amended report check here: Amendment Number: _____

This Amendment (Check only one): is a restatement
 adds new holdings entries.

HEWLETT-PACKARD COMPANY

Name of Institutional Investment Manager

3000 HANOVER STREET MS 1050 PALO ALTO CA 94304

Business Address (Street) (City) (State) (Zip)

Form 13F File Number: 28-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Charles N. Charnas Vice President,
Deputy General Counsel and Assistant Secretary 650-857-6162

Name (Title) (Phone)

Charles N. Charnas

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Palo Alto, CA November____, 2002

(Place and Date of Signing)

Report Type:

- 13F HOLDINGS REPORT.
 13F NOTICE.
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: NONE

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 18
Form 13F Information Table Value Total: \$33,983
(thousands)

List of Other Included Managers: NONE

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filed (other than the one filing this report): (List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

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FORM 13F INFORMATION TABLE

FORM 13-F 09/30/02
 REPORTING MANAGER: HEWLETT-PACKARD COMPANY

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	FAIR MARKET VALUE (x\$1000)	SHARES OR PRINCIPAL AMOUNT	INVESTMENT SOLE (A)	DISCRETION SHARED (B)	SHARED OTHER (C)
Agilent Technologies	Common	00846U101	11,558	884,961	X		
Allscripts Health Solutions, Inc.	Common	01988P108	1,083	378,501	X		
Argonaut Technologies Inc.	Common	040175101	12	12,135	X		
Broadvision Inc.	Common	111412607	57	46,174	X		
CMGI Inc.	Common	125750109	8,487	24,249,767	X		
Click Commerce, Inc.	Common	18681D208	373	324,578	X		
Crossroads Systems Inc. . . .	Common	22765D100	594	1,023,819	X		
Digex Inc.	Class A	253756100	9	50,000	X		
DigiMarc Corp.	Common	253807101	3,501	300,000	X		
Divine Inc.	Class A	255402406	1,130	426,494	X		
Novadigm Inc.	Common	669937104	1,880	940,000	X		
Openwave Systems Inc.	Common	683718100	868	1,399,295	X		
Opware Inc.	Common	68383A101	632	877,192	X		
Red Hat Inc.	Common	756577102	1,837	386,780	X		
S1 Corp.	Common	78463B101	976	182,004	X		
Selectica.	Common	816288104	71	37,552	X		
724 Solutions	Common	81788Q100	499	1,557,916	X		
Sun Microsystems.	Common	866810104	416	160,452	X		
GRAND TOTAL (Thousands):			33,983				