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Palo Alto, CA November 13, 2003

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(Place and Date of Signing)

Report Type:

- 13F HOLDINGS REPORT.  
 13F NOTICE.  
 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager: NONE

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FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 11  
Form 13F Information Table Value Total: \$75,289  
(thousands)

List of Other Included Managers: NONE

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FORM 13F INFORMATION TABLE

FORM 13-F  
REPORTING MANAGER: 06/30/03  
HEWLETT-PACKARD COMPANY

ITEM 1	ITEM 2	ITEM 3	ITEM 4	ITEM 5	ITEM 6		
NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	FAIR MARKET VALUE (x\$1000)	SHARES OR PRINCIPAL AMOUNT	INVESTMENT SOLE (A)	DISCRETION SHARED (B)	OTHER (C)
Agilent Technologies . . . .	Common	00846U101	16,833	861,006	X		
Allscripts Health Solutions, Inc. . . . .	Common	01988P108	1,400	378,501	X		
Altiris. . . . .	Common	02148M100	8,036	400,000	X		
Broadvision Inc. . . . .	Common	111412607	256	46,174	X		
CMGI Inc. . . . .	Common	125750109	36,617	24,249,767	X		
Crossroads Systems Inc. . . .	Common	22765D100	1,483	877,818	X		
Interland . . . . .	Common	458727104	1,137	1,160,000	X		
NaviSite. . . . .	Common	63935M208	6,327	2,300,635	X		
Novadigm Inc. . . . .	Common	669937104	2,444	940,000	X		
724 Solutions. . . . .	Common	81788Q209	340	112,508	X		
XCelera. . . . .	Common	G31611109	416	261,400	X		
GRAND TOTAL (Thousands):			\$75,289				