AFLAC INC
Form 4
January 04, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
1. Name and Address of Reporting Person(s)
Foster, Norman P.
1201 Marina Cove Drive

Columbus, GA 31904
2. Issuer Name and Ticker or Trading Symbol
AFLAC INCORPORATED (AFL)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year
12/00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[ ] Director [ ] 10% Owner
[X] Officer (give title below) [ ] Other (specify below)
Exec. Vice-President
7. Individual or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person
[ ] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security	2)Transaction Date (Month/Day/Year)	3.Transaction Code		4.Securities Acquired(A) or Disposed of (D)		
		Code	V	Amount	A or D	Price
Common Stock	12/04/00	M		1,000	A	$9.4167
Common Stock	12/15/00	G	V	440	D	
Common Stock						

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Transaction Date	4)Transaction Code		5)Number of Derivative Securities Acquired (A) or Disposed of (D)	
			Code	V	A	D
Employee Stock Option (right to buy)	$9.4167	12/04/00	M			1,000

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	3)Trans-action Date	7)Title and Amount of Underlying Securities		8)Price of Deri-vative Security
-		Title	Amount or Number of Shares	
Employee Stock Option (right to buy)	12/04/00	Common Stock	1,000	

SIGNATURE OF REPORTING PERSON
/S/ By: Patricia A. Bell
For: Norman P. Foster
DATE