

KAMAN CORP
Form 4
December 13, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES RUSSELL H

(Last) (First) (Middle)
123 KEENEY AVENUE

(Street)

WEST
HARTFORD, CT 06107-1458

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KAMAN CORP [KAMN]

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP, Chief Investment Off

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)					
			Code	V	Amount		Price		
Kaman Common Stock	12/11/2006		M		4,000	A	\$ 14.5	9,171.01 ⁽¹⁾	D
Kaman Common Stock	12/11/2006		M		1,200	A	\$ 16.3125	10,371.01 ⁽¹⁾	D
Kaman Common Stock	12/11/2006		M		800	A	\$ 17	11,171.01 ⁽¹⁾	D
Kaman Common Stock	12/11/2006		F		3,814	D	\$ 23.9	7,357.01 ⁽¹⁾	D

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 9.9					(2) (2)	Kaman Common Stock	3,600
Stock Options (Right to buy)	\$ 11.495					(2) (2)	Kaman Common Stock	15,000
Stock Options (Right to buy)	\$ 14.14					(2) (2)	Kaman Common Stock	7,500
Stock Options (Right to buy)	\$ 21.375					(2) (2)	Kaman Common Stock	7,100
Stock Options (Right to buy)	\$ 14.5	12/11/2006		M	4,000	(2) (2)	Kaman Common Stock	4,000 \$ 14.5
Stock Options (Right to buy)	\$ 16.3125	12/11/2006		M	1,200	(2) (2)	Kaman Common Stock	1,200 \$ 16.3125

