

KANSAS CITY SOUTHERN  
Form 4  
April 30, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES JAMES R

(Last) (First) (Middle)

KANSAS CITY SOUTHERN, PO  
BOX 219335

(Street)

KANSAS CITY, MO 64121-9335

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KANSAS CITY SOUTHERN [KSU]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	04/24/2008		M <sup>(1)</sup>	1,500 A \$ 2.8589	35,380	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V	(A)	(D)	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 2.8589	04/24/2008		M <sup>(1)</sup>		1,500		Common Stock	1,500	
Option (Right to Buy) <sup>(2)</sup>	\$ 3.5898						05/03/2000	05/05/2009	Common Stock	1,500
LSAR <sup>(2)</sup>	\$ 3.5898						<u>(2)</u>	<u>(2)</u>	Common Stock	1,500
Option (Right to Buy) <sup>(2)</sup>	\$ 5.75						05/02/2001	07/12/2010	Common Stock	30,000
LSAR <sup>(2)</sup>	\$ 5.75						<u>(2)</u>	<u>(2)</u>	Common Stock	30,000
Option (Right to Buy) <sup>(2)</sup>	\$ 5.75						07/13/2003	07/12/2010	Common Stock	6,000
LSAR <sup>(2)</sup>	\$ 5.75						<u>(2)</u>	<u>(2)</u>	Common Stock	6,000
Option (Right to Buy) <sup>(2)</sup>	\$ 12.5						05/01/2002	05/02/2011	Common Stock	10,000
LSAR <sup>(2)</sup>	\$ 12.5						<u>(2)</u>	<u>(2)</u>	Common Stock	10,000
Option (Right to Buy) <sup>(2)</sup>	\$ 16.02						04/30/2003	05/01/2012	Common Stock	10,000
LSAR <sup>(2)</sup>	\$ 16.02						<u>(2)</u>	<u>(2)</u>	Common Stock	10,000
Option (Right to Buy) <sup>(2)</sup>	\$ 11.05						05/01/2004	04/30/2013	Common Stock	10,000
LSAR <sup>(2)</sup>	\$ 11.05						<u>(2)</u>	<u>(2)</u>	Common Stock	10,000

