

Edgar Filing: LILLY ELI & CO - Form FWP

LILLY ELI & CO  
Form FWP  
February 24, 2015

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Free Writing Prospectus  
Filed Pursuant to Rule 433  
Registration Statement No. 333-186979  
Dated February 24, 2015

Eli Lilly and Company  
Pricing Term Sheet  
1.250% Notes due 2018  
2.750% Notes due 2025  
3.700% Notes due 2045

Issuer: Eli Lilly and Company

|                                   |   |  |  |
|-----------------------------------|---|--|--|
| Principal Amount:                 | \$600,000,000   | \$800,000,000  | \$800,000,000  |
| Maturity Date:                    | March 1, 2018   | June 1, 2025   | March 1, 2045  |
| Coupon:                           | 1.250% per year                                       | 2.750% per year  | 3.700% per year  |
| Public Offering Price:            | 99.912% of principal amount                           | 99.807% of principal amount  | 99.515% of principal amount  |
| Yield to Maturity:                | 1.280%  | 2.772%   | 3.727%   |
| Benchmark Treasury:               | 1.000% due February 15, 2018                          | 2.000% due February 15, 2025   | 3.000% due November 15, 2044   |
| Spread to Benchmark Treasury:     | T+32 bps  | T+80 bps   | T+115 bps  |
| Benchmark Treasury Price / Yield: | 100-03 3/4 / 0.960%                                   | 100-08 / 1.972%  | 108-24 / 2.577%  |
| Interest Payment Dates:           | March 1 and September 1, commencing September 1, 2015 | June 1 and December 1, commencing June 1, 2015 (short first coupon)              | March 1 and September 1, commencing September 1, 2015                                |
| Redemption Provisions:            |   |  |  |
| Make-whole call:                  | Make whole plus 5 bps                                 | Prior to March 1, 2025, make whole plus 15 bps (calculated to the par call date) | Prior to September 1, 2044, make whole plus 20 bps (calculated to the par call date) |
| Par call:                         | Not applicable  | On or after March 1, 2025, at 100%   | On or after September 1, 2044, at 100%   |

CUSIP / ISIN:

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532457 BK3 /  
US532457BK39

532457 BH0 /  
US532457BH00

532457 BJ6 /  
US532457BJ65

Trade Date: February 24, 2015

Settlement Date: March 5, 2015 (T+7)

Denominations: \$2,000 x \$1,000

Joint Book-Running  
Managers: Deutsche Bank Securities Inc., Goldman, Sachs & Co., Morgan Stanley & Co. LLC and  
Merrill Lynch, Pierce, Fenner & Smith Incorporated

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Co-Managers: Credit Suisse Securities (USA) LLC, J.P. Morgan Securities LLC, UBS Securities LLC  
and  
Drexel Hamilton, LLC

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Deutsche Bank Securities Inc. toll-free at (800) 503-4611, Goldman, Sachs & Co. toll-free at (866) 471-2526, Morgan Stanley & Co. LLC toll-free at (866) 718-1649 and Merrill Lynch, Pierce, Fenner & Smith Incorporated toll-free at (800) 294-1322.

