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LOEWS CORP  
Form 13F-HR  
August 14, 2001

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT TO  
SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Quarter Ended June 30, 2001  
-----

If amended report check here: [ ]

Loews Corporation

-----  
Name of Institutional Investment Manager

667 Madison Avenue      New York      New York      10021

-----  
Business Address                      (Street)                      (City)                      (State)                      (Zip)

Barry Hirsch, Senior Vice President                      (212) 521-2920

-----  
Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

The institutional investment manager submitting this Form and its attachments and the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned Institutional investment manager has caused this report to be signed on its behalf in the City of                      New York                      and State of

-----  
New York on the      14th      day of August, 2001.  
-----

Loews Corporation

-----  
(Name of Institutional Investment Manager)

By: /s/ Barry Hirsch

-----  
(Manual Signature of Person Duly Authorized  
to Submit This Report)

Name and 13F file number of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report):  
(List in alphabetical order).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

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Name: No.:	13F File No.:	Name:	13F File
1. None		6.	
2.		7.	
3.		8.	
4.		9.	
5.		10.	

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Loews Corporation

FORM 13F

Report for the Quarter Ended

June 30, 2001

Loews Corporation ("Loews"), by virtue of its approximately 87% ownership of voting securities of CNA Financial Corporation whose business address is CNA Plaza, Chicago, Illinois 60685 ("CNA"), may be deemed to have investment discretion regarding certain securities (the "CNA Securities") as to which investment discretion is deemed to be exercised by CNA. Pursuant to General Instruction B of Form 13F, CNA is reporting on behalf of Loews regarding the CNA Securities.

Mr. Laurence A. Tisch and Mr. Preston R. Tisch own in the aggregate approximately 27% of the outstanding Common Stock of Loews. Mr. Laurence A. Tisch and Mr. Preston R. Tisch are the Co-Chairman of the Board of Loews. Laurence A. Tisch and Preston R. Tisch are brothers and may be deemed to be control persons of Loews.

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	(a) Sole	Item 6: Investment Discretion ----- (b) Shared-As Defined In Instr. v	(c) Shared-Other	Item Manag See Instr
AES Corp.	Common	00130H105	\$ 211	4,900	X			
Aetna Inc	Common	00817Y108	541	20,925	X			
Agco Corp	Common	001084102	102	11,200	X			
Agnico Eagle Mines Ltd.	Common	008474108	5,100	600,000	X			

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Albertsons Inc.	Common	013104104	300	10,000	X
Allamerica Finl Corp	Common	019754100	431	7,500	X
Allegheny Energy Inc.	Common	017361106	222	4,600	X
American Express Corp.	Common	025816109	644	16,600	X
American Natl Ins Co.	Common	028591105	1,532	20,500	X
Am West Hldg Corp	Common	023657208	108	10,825	X
Anchor Gaming	Common	033037102	336	5,200	X
Apartment Invt. & Mgt. Co.	Common	03748R101	554	11,500	X
Apex Silver Mines Ltd.	Common	G04074103	910	80,000	X
Apex Silver Mines Ltd.	WTS 110402	G04074111	217	167,000	X
Applica Inc.	Common	03815A106	1,592	200,000	X
		TOTAL	\$ 12,800		

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Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	Item 6: Investment Discretion		Item Manag See Instr
					(a) Sole In Instr.	(b) Shared- As Defined v (c) Shared- Other	
AT&T Corp Liberty Media-A	Common	001957208	\$ 700	40,000	X		
Barrick Gold Corp.	Common	067901108	18,938	1,250,000	X		
Bear Stearns Cos. Inc.	Common	073902108	1,474	25,000	X		
Black & Decker Corp	Common	091797100	225	5,700	X		
Bristol Myers	Common	110122108	523	10,000	X		

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Brown & Co Inc	Common	103043105	123	10,700	X
Cadiz Inc.	Common	127537108	1,162	116,200	X
Cambior Inc.	Common	13201L103	98	175,000	X
Carnival Corp	Common	143658102	344	11,200	X
Caterpillar Inc.	Common	149123101	4,505	90,000	X
CBRL Group Inc	Common	12489V106	290	17,100	X
Ceridian Corp. New	Common	156779100	393	20,500	X
Cerner Corp.	Common	156782104	273	6,500	X
Charter Comm. Inc. Del.	Common	16117M107	201	8,600	X
Charter One Finl. Inc.	Common	160903100	402	12,600	X
Cleveland Cliffs Inc.	Common	185896107	4,257	230,100	X
CMS Energy Corp	Common	125896100	604	21,700	X
		TOTAL	\$ 34,512		

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	Item 6: Investment Discretion		Item 7: Manag See Instr
					(a) Sole In Instr.	(b) Shared-As Defined v (c) Shared-Other	
CNA Financial Corp.	Common	126117100	\$ 6,290,597	159,457,480	X		
CNF Inc	Common	12612W104	356	12,600	X		
Comcast Corp	Common	200300200	499	11,500	X		
Colgate Palmolive Co.	Common	194162103	301	5,100	X		
Compaq Computer Corp.	Common	204493100	919	60,000	X		
Computer	Common	204912107	358	9,950	X		

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Associates

Computer Science Corp.	Common	205363104	218	6,300	X
Consolidated Frtwys Corp.	Common	209232107	260	29,000	X
Cooper Industries	Common	216669101	309	7,775	X
Costco Whsl. Corp. New	Common	22160K105	497	12,100	X
CTS Corp	Common	126501105	410	20,000	X
Cytec Industries	Common	232820100	316	8,325	X
Deere & Co.	Common	244199105	1,514	40,000	X
Delphi Auto Sys. Corp.	Common	247126105	299	18,800	X
Delphi Finl Group Inc	Common	247131105	1,925	50,000	X
		TOTAL		\$ 6,298,778	

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	(a) Sole	Item 6: Investment Discretion ----- (b) Shared-As Defined In Instr. v	(c) Shared-Other	Item Manag See Instr
Digex Inc. Del.	Common	253756100	\$ 189	14,500	X			
Dollar Thrifty Automotive GP	Common	256743105	2,160	90,000	X			
Diamond Offshore Drilling	Common	25271C112	2,316,805	70,100,000	X			
Donnelly RR	Common	257867101	291	9,000	X			
Dow Chemical Co.	Common	260543103	4,156	125,000	X			
Dow Jones & Co Inc.	Common	260561105	310	5,200	X			
DST Sys Inc. Del	Common	233326107	311	5,900	X			

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DuPont E.I. De Nemours & Co.	Common	263534109	1,934	40,100	X
DuPont Photomask Inc.	Common	26613X101	212	4,400	X
Eaton Corp.	Common	278058102	435	6,200	X
Edwards Ag Inc.	Common	281760108	531	11,800	X
EOG Res Inc.	Common	26875P101	316	8,900	X
Equity Office Prop. Trst.	Common	294741103	359	11,368	X
Equity Residential Pptys Tr	Common	29476L107	554	9,800	X
Exelon Corp.	Common	30161N101	327	5,100	X
Family DLR Stores	Common	307000109	828	32,300	X
		TOTAL	\$ 2,329,718		

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	Item 6: Investment Discretion ----- (a) Sole In Instr. v	(b) Shared-As Defined	(c) Shared-Other	Item Manag See Instr
Federated Dept Stores	Common	31410H101	\$ 327	7,700	X			
First Am Corp Ca.	Common	318522307	220	11,600	X			
First Union Corp.	Common	337358105	444	12,700	X			
Fortune Brands	Common	34963101	334	8,700	X			
FMC Corp	Common	302491303	295	4,300	X			
Ford	Common	345370860	982	40,000	X			
FPL Group Inc	Common	302571104	331	5,500	X			
Frontline Ltd	Common	35906P105	1,714	100,000	X			
Furniture Brands International	Common	360921100	1,995	71,250	X			

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Gallagher Arthur J & Co.	Common	363576109	296	11,400	X
Gannett Inc.	Common	364730101	277	4,200	X
General Elec Co	Common	369604103	367	7,500	X
Global Marine Inc	Common	379352404	408	21,900	X
Glamis Gold Ltd	Common	376775102	1,903	670,000	X
Goodyear Tire & Rubber Co	Common	382550101	616	22,000	X
Greater Bay Bancorp	Common	391648102	406	16,276	X
Halliburton Co	Common	406216101	545	15,300	X
Harris Corp Del	Common	413875105	699	25,700	X
		TOTAL	\$	12,159	

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Health Net Inc	Common	42222G108	\$ 372	21,400	X			
Hearst-Argyle Television Inc.	Common	422317107	1,000	50,000	X			
Henry Jack & Assoc Inc	Common	426281101	558	18,000	X			
Hershey Foods Corp	Common	427866108	561	9,100	X			
Hilton Hotels Corp	Common	432848109	1,508	130,000	X			
Homestake Mining	Common	437614100	49,099	6,199,800	X			
Honeywell Intl Inc	Common	438516106	2,099	60,000	X			
Household Intl	Common	441815107	673	10,100	X			

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Inc						
IBP Inc	Common	449223106	255	10,100		X
Informatica Corp	Common	45666Q102	262	15,100		X
Intl. Paper Inc.	Common	460146103	4,527	126,800		X
IBM	Common	459200101	5,959	52,500		X
Interstate Bakeries	Common	46072H108	480	30,000		X
Investment Tech Grp	Common	46145F105	231	4,600		X
Invitrogen Corp	Common	46185R100	237	3,300		X
Iona Tech Plc	Common	46206P109	320	8,300		X
		TOTAL	\$ 68,141			

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item	
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	Investment Discretion		Manag See Instr
						(b) Shared-As Defined In Instr. v	(c) Shared-Other	
Jefferson Pilot Corp	Common	475070108	\$ 657	13,600		X		
JD Edwards & Co	Common	281667105	335	23,700		X		
Jones Apparel Grp Inc	Common	480074103	406	9,400		X		
JP Morgan Chase Co	Common	46625H100	351	7,900		X		
Kerr McGee Corp	Common	492386107	2,982	45,000		X		
Keycorp New	Common	493267108	351	13,500		X		
Kinross Gold Corp.	Common	496902107	434	550,000		X		
KPMG Consulting Inc	Common	48265R109	216	14,100		X		
Kroger Co	Common	501044101	320	12,800		X		



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Lamar Advert Co	Common	512815101	273	6,200	X
Lear Corp	Common	521865105	397	11,375	X
Lehman Brothers	Common	524908100	564	7,300	X
Lilly Eli & Co	Common	532457108	281	3,800	X
Lincoln Natl Corp Ind	Common	534187109	1,842	35,600	X
Lubrizol Corp	Common	549271104	299	9,625	X
Marriott Intl Inc. New	Common	571903202	440	9,300	X
Marsh & McLennan Cos. Cin	Common	571748102	455	4,500	X
		TOTAL	\$	10,603	

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item	
					Investment Discretion			
					(a) Sole	(b) Shared- As Defined In Instr. v	(c) Shared- Other	Manag See Instr
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount				
Maytag Corp.	Common	578592107	\$ 246	8,400	X			
MBIA Inc	Common	55262C100	1,558	28,000	X			
Mead Corp	Common	582834107	288	10,600	X			
Med-Design Corp.	Common	583926100	313	10,400	X			
Medicis Pharm Corp	Common	584690309	313	5,900	X			
Metromedia Int'l. Group Inc.	Common	591695101	165	50,213	X			
Mercury Inter Corp	Common	589405109	246	4,100	X			
Merrill Lynch & Co	Common	590188108	296	5,000	X			
MGIC Invt Corp WIS	Common	552848103	639	8,800	X			

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MGM Mirage	Common	552953101	494	16,500	X
Microsoft Corp	Common	595918104	511	7,000	X
Millipore Corp	Common	601073109	353	5,700	X
Mine Safety Appliances Co.	Common	602720104	1,027	30,000	X
Minimed Inc	Common	60365K108	379	7,900	X
Miramar Mining Corp.	Common	60466E100	312	390,000	X
Mitchell Energy & Dev	Common	606592202	284	6,100	X
		TOTAL	\$	7,424	

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item 7:	
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	Investment Discretion (b) Shared-As Defined In Instr. v (c) Shared-Other	Manag See Instr
Montana Power Co	Common	612085100	167	14,400	X		
Morgan Stanely DW	Common	617446448	302	4,700	X		
Motorola Inc.	Common	620076109	1,043	63,000	X		
National City Corp	Common	635405103	\$ 520	16,900	X		
Navistar Int'l. Corp.	Common	63934E108	5,626	200,000	X		
NCR Corp New	Common	62886E108	522	11,100	X		
Network Appliances	Common	64120L104	137	10,000	X		
Network Assoc	Common	640938106	169	13,600	X		
New York Times Co	Common	650111107	546	13,000	X		
News Corp LTD-Spons Adr Prf	Common	652487802	1,620	50,000	X		
Nortek Inc	Common	656559101	1,248	40,000	X		

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Northern Tr Corp	Common	665859104	463	7,400	X
Ocean Energy Inc	Common	67481E106	1,396	80,000	X
Old Rep Int'l Corp	Common	680223104	312	10,775	X
Omnicom Group Inc	Common	681919106	267	3,100	X
On Command Corp.	Common	682160106	386	85,876	X
On Command Corp.	WTS B 100703	682160122	21	27,920	X
TOTAL			\$	14,745	

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	Investment Discretion ----- (b) Shared-As Defined In Instr. v (c) Shared-Other	Manag See Instr
Overseas Ship-holding Group Inc	Common	690368105	\$ 4,123	135,000	X		
Pacific Centy Finl Corp	Common	694058108	312	12,100	X		
Payless Shoes Inc	Common	704379106	281	4,350	X		
Penny JC Inc	Common	708160106	235	8,900	X		
Pioneer Std Electrs Inc	Common	723877106	134	10,525	X		
Placer Dome Inc.	Common	725906101	19,110	1,950,000	X		
Pepsico Inc	Common	713448108	221	5,000	X		
Peregrine Systems Inc	Common	71366Q101	368	12,700	X		
Pfizer Inc	Common	717081103	232	5,800	X		
Photronics Inc	Common	719405102	269	10,500	X		
Potash Corp. Sask Inc.	Common	73755L107	4,018	70,000	X		

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Powerwave Tech Inc	Common	739363109	264	18,200	X
Praxair Inc	Common	74005P104	442	9,400	X
Quantum Corp	Common	747906204	251	24,925	X
Radian Group	Common	750236101	289	7,150	X
Ralston Purina Co	Common	751277302	351	11,700	X
Robert Half Intl Inc	Common	770323103	259	10,400	X
		TOTAL	\$	31,159	

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item	
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole In Instr. v	(b) Shared-As Defined (c) Shared-Other	Manag See Instr
Royal Caribbean Cruises	Common	780153AK8	\$ 245	11,100	X		
RSA Sec Inc	Common	749719100	266	8,600	X		
Ryerson Tull Inc New	Common	78375P107	11,749	871,000	X		
Sapient Corp	Common	803062108	247	25,300	X		
Schwab Charles Corp	Common	808513105	186	11,800	X		
Sempra Energy	Common	816851109	235	8,600	X		
Sherwin Williams Co	Common	824348406	646	29,100	X		
Skywest Inc	Common	830879102	375	13,400	X		
SLI Inc	Common	78442T108	84	10,175	X		
Sony Corp	Common	835699307	230	3,500	X		
Southtrust Corp	Common	844730101	484	18,600	X		
Sovereign Bancorp	Common	845905108	2,275	175,000	X		

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Inc						
Spieker Pptys Inc	Common	848497103	456	7,600	X	
Staples Inc	Common	855030102	289	18,100	X	
Starwood Hotels & Resorts wrldwd	Common	85590A203	406	10,900	X	
State Str Corp	Common	857477103	228	4,600	X	
Stewart WP & Co Ltd	Common	None	858	35,000	X	
TOTAL				\$ 19,259		

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	(a) Sole	Item 6: Investment Discretion ----- (b) Shared-As Defined In Instr. v	(c) Shared-Other	Item Manag See Instr
Stilwell Finl Inc	Common	860831106	\$ 362	10,800	X			
Sunguard Data sys Inc	Common	867363103	228	7,600	X			
Supervalu Inc	Common	868536103	223	12,700	X			
Target	Common	87612E106	367	10,600	X			
Teekay Shipping Marshall Islnd	Common	None	2,601	65,000	X			
Telefonica S A	Common	879378206	328	8,800	X			
Tele Norte Leste Part SA	Common	879246106	197	12,900	X			
Telephone and Data Sys Inc	Common	879433100	479	4,400	X			
Teva Pharm-aceutical Inds	Common	881624209	249	4,000	X			
Textron Inc	Common	883203101	2,752	50,000	X			
TIBCO Software Inc	Common	88632Q103	1,277	100,000	X			

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Thoratec Corp	Common	885175307	5,084	327,000	X
Time Warner Telecom	Common	887319101	282	8,400	X
Trizec Hahn Corp	Common	896938107	211	11,600	X
Tyco Intl Ltd	Common	902124106	354	6,500	X
		TOTAL	\$ 14,994		

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Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP Number	Item 4: Fair Market Value (In Thousands)	Item 5: Shares or Principal Amount	Item 6: Investment Discretion (a) Sole In Instr. v	(b) Shared-As Defined	(c) Shared-Other	Item Manag See Instr
Tycom Ltd	Common	None	\$ 303	17,600	X			
Union Pacific Corp	Common	907818108	387	7,050	X			
United Tech Corp	Common	913017109	264	3,600	X			
United Globalcom	Common	913247508	244	28,200	X			
Unumprovident Corp	Common	91529Y106	491	15,300	X			
USA Ed Inc	Common	90390U102	307	4,200	X			
USX Marathon Group	Common	902905827	1,843	62,450	X			
Valero Energy	Common	91913Y100	3,494	95,000	X			
Ventas Inc	Common	92276F100	118	10,750	X			
Viacom Inc.	Common CL A	925524100	313	5,900	X			
Vivendi Universal	Common	92851S204	510	8,800	X			
Wackenhut Corp	Common	929794303	206	15,000	X			
Waddell & Reed Fincl Inc	Common	930059100	267	8,400	X			

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Wal Mart Stores	Common	931142103	268	5,500	X
Washington Mutual	Common	939322103	345	9,200	X
Wellpoint Health Network	Common	94973H108	358	3,800	X
Wells Fargo & Co. New	Common	949746101	580	12,500	X
TOTAL			\$	10,298	

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:		Item
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount	(a) Sole	Investment Discretion (b) Shared-As Defined In Instr. v (c) Shared-Other	Manag See Instr
Weyerhaeuser Co	Common	962166104	\$ 401	7,300	X		
Whirlpool Corp	Common	963320106	350	5,600	X		
Willamette Inds Inc	Common	969133107	203	4,100	X		
Williams Co Inc	Common	969457100	273	8,300	X		
WPP Group PLC	Common	929309300	427	8,500	X		
XTO Energy	Common	98385X106	164	11,400	X		
Agnico Eagle Mines Ltd.	Common	008474908	481	1,300 (c)	X		
Barrick Gold Corp.	Common	067901908	6,817	450,000 (c)	X		
Barrick Gold Corp.	Common	067901958	8,331	550,000 (p)	X		
BMC Software	Common	055921900	2,254	100,000 (p)	X		
Boeing Co.	Common	09703955	6,394	115,000 (p)	X		
Bristol Meyers Squibb	Common	110122958	2,092	40,000 (p)	X		
Caterpillar Inc.	Common	149123951	7,507	150,000 (p)	X		
Chubb Corp.	Common	191232951	5,420	70,000 (p)	X		

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Compaq	Common	204493950	1,532	100,000 (p)	X
Deere & Co.	Common	244199955	7,570	200,000 (p)	X
Dow Chemical Co.	Common	260543953	1,995	60,000 (p)	X
		TOTAL	\$ 52,211		

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Item 1:	Item 2:	Item 3:	Item 4:	Item 5:	Item 6:	Item	
					Investment Discretion		
Name of Issuer	Title of Class	CUSIP Number	Fair Market Value (In Thousands)	Shares or Principal Amount (a) Sole	(b) Shared-As Defined In Instr. v	(c) Shared-Other	Manag See Instr
DuPont E I de Nemours & Co.	Common	263534959	\$ 2,412	50,000 (p)	X		
DuPont E I de Nemours & Co.	Common	263534959	482	10,000 (c)	X		
Ford Motor Co.	Common	345370950	2,455	100,000 (p)	X		
Goodyear Tire & Rubber Co.	Common	382550951	3,640	130,000 (p)	X		
Homestake Mining	Common	437614900	3,960	500,000 (c)	X		
Homestake Mining	Common	437614950	9,266	1,170,000 (p)	X		
Intl Paper Co.	Common	460146953	7,140	200,000 (p)	X		
JP Morgan	Common	46625H950	1,779	40,000 (p)	X		
Motorola	Common	620076959	1,655	100,000 (p)	X		
Navistar Int'l. Corp.	Common	63934E958	5,626	200,000 (p)	X		
Placer Dome	Common	725906901	980	100,000 (c)	X		
Placer Dome	Common	725906951	3,675	375,000 (p)	X		
Potash Corp. Sask Inc.	Common	73755L957	5,740	100,000 (p)	X		
Salton Inc.	Common	795757953	391	22,000 (p)	X		
Valero Energy Corp.	Common	91913Y950	1,839	50,000 (p)	X		
		TOTAL	\$ 51,040				



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AGGREGATE TOTAL	----- \$ 8,967,841 =====
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