

K2 INC
Form 4
April 29, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCOTT E LYNN

(Last) (First) (Middle)
1201 SE 30TH ST.
(Street)

BENTONVILLE, AR 72712

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
K2 INC [KTO]

3. Date of Earliest Transaction (Month/Day/Year)
04/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CEO of Brass Eagle Inc.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock, \$1 par | | | | | 45,369 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|-----------------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) \$12.51 | \$ 12.51 | 04/28/2005 | | A | | 20,000 | | 04/28/2006 | 04/28/2015 | Common Stock, \$1 par | 20,000 |
| Employee Stock Option (right to buy) \$13.69 | \$ 13.69 | | | | | | | 05/18/2005 | 05/18/2014 | Common Stock, \$1 par | 12,500 |
| Stock Option (Right to Buy) \$13.25 | \$ 13.25 | | | | | | | 12/11/2003 | 11/19/2009 | Common Stock, \$1 par | 6,036 |
| Stock Option (Right to Buy) \$13.25 | \$ 13.25 | | | | | | | 12/11/2003 | 02/01/2009 | Common Stock, \$1 par | 18,108 |
| Stock Option (Right to Buy) \$13.90 | \$ 13.9 | | | | | | | 12/11/2003 | 12/03/2012 | Common Stock, \$1 par | 6,036 |
| Stock Option (Right to Buy) \$18.22 | \$ 18.22 | | | | | | | 12/11/2003 | 11/26/2007 | Common Stock, \$1 par | 43,610 |
| Stock Option (Right to Buy) \$7.04 | \$ 7.04 | | | | | | | 12/11/2003 | 12/21/2011 | Common Stock, \$1 par | 8,752 |

| | | | | | |
|---|---------|------------|------------|-----------------------------|-------|
| Stock Option (Right to Buy) \$7.25 | \$ 7.25 | 12/11/2003 | 12/20/2010 | Common Stock, \$1 par | 8,537 |
|---|---------|------------|------------|-----------------------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SCOTT E LYNN 1201 SE 30TH ST. BENTONVILLE, AR 72712 | | | CEO of Brass Eagle Inc. | |

Signatures

By: Diana Crawford on behalf of Lynn
Scott

04/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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