

Edgar Filing: LINCOLN LOGS LTD - Form 4

LINCOLN LOGS LTD  
Form 4  
March 28, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |
|---|--|--|
| 1. Name and Address of Reporting Person         | 2. Issuer Name and Ticker or Trading Symbol                      | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |
| Shepherd Benjamin A.<br>(Last) (First) (Middle) | Lincoln Logs Ltd./LLOG   | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner   |
| 88 Garden Street<br>(Street)                    | 3. IRS or Social Security Number of Reporting Person (Voluntary) | <input checked="" type="checkbox"/> Officer (give title) <input type="checkbox"/> Other (specify below)  |
| Cambridge MA 02138<br>(City) (State) (Zip)      | 4. Statement for Month / Year<br>3/03                            | VP-Corp. Development   |
|   | 5. If Amendment, Date of Original (Month / Year)                 | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) (In | 7. Nature of Ownership (Instr. 4) (In |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---------------------------------------|
| Common Stock                    | 3/24/03                              |  | P                              | 10,000 A \$0.48   | 21,000  | D  |                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|             |            |           |     |             |              |               |              |   |
|-------------|------------|-----------|-----|-------------|--------------|---------------|--------------|---|
| 1. Title of | 2. Conver- | 3. Trans- | 3A. | 4. Transac- | 5. Number of | 6. Date Exer- | 7. Title and | 8 |
|-------------|------------|-----------|-----|-------------|--------------|---------------|--------------|---|

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| Derivative Security (Instr. 3) | Exercise Price of Derivative Security | or Date (Month/Day/Year) | action Date (Month/Day/Year) | Deemed Execution Date, if any (Month/Day/Year) | tion Code (Instr. 8) | Derivative Securities Acquired (A) or Disposed of (D) (Instr 3, 4 and 5) | Expiration Date (Month/Day/Year) | Amount of Underlying Securities (Instr 3 and 4) | Title or Number of Shares    |
|--------------------------------|---------------------------------------|--------------------------|------------------------------|--|----------------------|--|----------------------------------|---|------------------------------|
|                                |                                       |                          |                              |  |                      | (A) (D)  | Date Expirable                   | Expira- tion Date                               | Amount or Num- ber of Shares |

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Explanation of Responses:

/S/ Benjamin A. Shepherd      March 27, 2003  
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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\* Signature of Reporting Person      Date