

CARDINAL HEALTH INC
 Form 5
 August 03, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
WATKINS CAROLE S
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

7000 CARDINAL PLACE
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/30/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Human Resources Officer

DUBLIN, OH 430-17

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares	Â	Â	Â	Â	Â	Â	3,500	D	Â
Common Shares	Â	Â	Â	Â	Â	Â	1,927	I	By 401K Plan
Common Shares	04/28/2005 ⁽¹⁾	Â	G5	20	D	\$ ⁽²⁾	2,192	I	By ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable	Expiration Date	Title	
Option (right to buy) ⁽³⁾	\$ 36.307	Â	Â	Â	Â	03/02/2001	03/02/2008	Common Shares	4,554
Option (right to buy) ⁽³⁾	\$ 43.14	Â	Â	Â	Â	08/11/2001	08/11/2008	Common Shares	2,025
Option (right to buy) ⁽³⁾	\$ 47.333	Â	Â	Â	Â	03/01/2002	03/01/2009	Common Shares	6,231
Option (right to buy) ⁽⁴⁾	\$ 31.167	Â	Â	Â	Â	11/15/2002	11/15/2009	Common Shares	13,181
Option (right to buy) ⁽³⁾	\$ 66.083	Â	Â	Â	Â	11/20/2003	11/20/2010	Common Shares	18,704
Option (right to buy) ⁽³⁾	\$ 68.1	Â	Â	Â	Â	11/19/2004	11/19/2011	Common Shares	25,771
Option (right to buy) ⁽³⁾	\$ 67.9	Â	Â	Â	Â	11/18/2005	11/18/2012	Common Shares	28,571
Option (right to buy) ⁽³⁾	\$ 67.9	Â	Â	Â	Â	11/18/2005	02/18/2013	Common Shares	5,259
Option (right to buy) ⁽³⁾	\$ 61.38	Â	Â	Â	Â	11/17/2006	11/17/2013	Common Shares	32,805
Option (right to buy) ⁽³⁾	\$ 44.15	Â	Â	Â	Â	08/23/2007	08/23/2014	Common Shares	43,500

