MICRON TECHNOLOGY INC

Form 4 October 07, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Adams Mark | | | 2. Issuer Name and Ticker or Trading Symbol MICRON TECHNOLOGY INC [MU] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|-------------------|---|--|--|--|
| (Last) 8000 S FEDER | (First) | (Middle) MS 1-557 | 3. Date of Earliest Transaction (Month/Day/Year) 10/05/2009 | Director 10% Owner _X_ Officer (give title Other (specify below) VP Worldwide Sales | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | |
| BOISE, ID 83707 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | Zip) Table | e I - Non-D | erivative S | ecurit | ies Acq | uired, Disposed o | of, or Beneficial | ly Owned |
|--------------------------------------|---|--|-------------|--|------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | saction Date 2A. Deemed /Day/Year) Execution Date, if any (Month/Day/Year) | | 4. Securities Acquired ransaction(A) or Disposed of ode (D) nstr. 8) (Instr. 3, 4 and 5) | | of | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 10/05/2009 | | D | 29,000 (1) | D | \$ 0 (3) | 264,662 | D | |
| Common Stock | 10/05/2009 | | A | 50,000 (2) | A | \$ 0 (3) | 314,662 | D | |
| Common Stock | 10/05/2009 | | A | 63,000 (4) | A | \$ 0 (3) | 377,662 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable | le and | 7. Title and A |
|---|---------------|-------------|---------------------|--------------------|------------|-------------------|--------------------------------|------------|----------------|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onDerivative | Expiration Date | | Underlying S |
| | Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | •) | (Instr. 3 and |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired (A) or | | | |
| | | Derivative | | | | Disposed of (D) | | | |
| | | Security | | | | (Instr. 3, 4, and | | | |
| | | | | | | 5) | | | |
| | | | | | | | | | |
| | | | | | | | D (F . 11 | Expiration | TP: 41 |
| | | | | | Code V | (A) (D) | Date Exercisable | Date | Title |
| | | | | | Code v | (A) (D) | | | |
| | Non-Qualified | | | | | | 1010717010(5) | | Common |
| ~ | Stock Option | \$ 7.46 | 10/05/2009 | | J | 189,000 | $10/05/2010_{\underline{(5)}}$ | 10/05/2015 | Stock |
| | Stock Option | | | | | | | | DIOCK |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Adams Mark

8000 S FEDERAL WAY, MS 1-557 VP Worldwide Sales

BOISE, ID 83707

Signatures

Katie Reid,

Attorney-in-fact 10/05/2009

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares forfeited as a result of vesting milestones not being met.
- (2) Restricted Stock Awards vest in 25% increments annually on anniversary date of grant.
- (3) Not Applicable grant of restricted stock
- (4) The vesting of restricted shares is subject to achievement of certain performance criteria. In the event that the performance criteria are not met, the restricted shares will be forfeited.
- (5) Stock Options vest in 25% increments annually on anniversary date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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