MICRON TECHNOLOGY INC

Form 4

October 22, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * OTTE PATRICK T			2. Issuer Name and Ticker or Trading Symbol MICRON TECHNOLOGY INC [MU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 8000 S FEDE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/20/2014	Director 10% Owner Specify below) UP, Human Resources
BOISE, ID 83	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned

(5)	()	Tabl	e I - Non-I	Jerivative	Secur	ities Acqui	rea, Disposea of,	or Beneficiali	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/20/2014		F	8,884	D	\$ 28.765 (1)	335,883	D	
Common Stock	10/20/2014		A	15,700 ₍₂₎	A	\$ 28.765	351,583	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	le
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Non-qualified Stock Option	\$ 28.765	10/20/2014		A	19,300	10/20/2015(3)	10/20/2022	Common Stock	
Performance Restricted Stock Unit	\$ 0	10/20/2014		A	9,500 (4)	<u>(4)</u>	<u>(4)</u>	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

OTTE PATRICK T 8000 S FEDERAL WAY **BOISE, ID 83716**

VP, Human Resources

Signatures

Robert Case,

10/22/2014 Attorney-in-fact **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Withholding of shares of common stock to satisfy tax withholding obligations in connection with the vesting of restricted stock awarded under the Issuer's 2004 Equity Incentive Plan.
- Restricted Stock Awards vest in 25% increments annually on the anniversary of the grant.
- (3) Non-qualified Stock Options vest in 25% increments annually on the anniversary of the grant.

Date

Each performance-based restricted stock unit represents the right to receive, following vesting, between 0% and 200% of one share of common stock based upon the achievement of pre-established performance metrics related to relative TSR and ROA over a 3-year performance period beginning August 29, 2014 and ending on August 31, 2017, and certification of such performance by the Compensation Committee following the conclusion of the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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