ALPHARMA INC Form 8-K June 27, 2005

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## FORM 8-K

## **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 23, 2005

## Alpharma Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u> 1-8593 22-2095212

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification)

One Executive Drive, Fort Lee, New Jersey 07024

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (201) 947-7774

Not Applicable

(Former name or former address, if changed since

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last report)

Item 1.01 Entry into a Material Definitive Agreement.

## Restricted Stock Unit Awards

On June 23, 2005, at the recommendation of the Compensation Committee of the Board of Directors (the "Board") of Alpharma Inc. (the "Company"), the Board approved the annual 2005 restricted stock unit awards for the non-executive members of the Board as of such date. The awards consist of restricted stock units granted pursuant to the Alpharma Inc. 2003 Omnibus Incentive Compensation Plan.

The following table sets forth the restricted stock unit awards granted to the non-executive members of the Board.

AWARD
7,500 Restricted Stock Units
5,835 Restricted Stock Units
5,000 Restricted Stock Units
SIGNATURE

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned duly authorized.

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ALPHARMA INC. (Registrant)

By /s/ Robert F. Wrobel

Name: Robert F.

Wrobel

Title: Secretary

Date: June 27, 2005