UNISYS CORP Form 3 February 16, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

HENDRICKS RANDY J

(Last)

(First) (Middle) Statement

(Month/Day/Year)

02/10/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

UNISYS CORP [UIS]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Vice President

5. If Amendment, Date Original

Filed(Month/Day/Year)

UNISYS

CORPORATION, UNISYS

WAY

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

BLUE BELL. PAÂ 19424

(City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Common Stock

Common Stock

11,651.5945

Â D

678.74

Ι by USP Trust (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

Ownership Conversion

6. Nature of Indirect Beneficial Ownership

or Exercise (Instr. 5) Form of

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			(Instr. 4)		Price of	Derivative	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(2)	02/09/2010	Common Stock	30,000	\$ 7.62	D	Â
Stock Option (right to buy)	(3)	10/02/2011	Common Stock	125,000	\$ 8.165	D	Â
Stock Option (right to buy)	(4)	02/13/2013	Common Stock	20,000	\$ 8.415	D	Â
Stock Option (right to buy)	(5)	02/14/2012	Common Stock	25,000	\$ 12.105	D	Â
Stock Option (right to buy)	(6)	02/11/2014	Common Stock	15,000	\$ 14.27	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 2 8 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Director	10% Owner	Officer	Othe		
HENDRICKS RANDY J UNISYS CORPORATION UNISYS WAY BLUE BELL Â PAÂ 19424	Â	Â	Vice President	Â		

Signatures

By: Susan T. Keene, attorney-in-fact For: Randy J.
Hendricks

02/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Unisys Savings Plan balance as of January 31, 2005. The information reported herein is based on a plan statement dated as of January 31, 2005.
- (2) Stock option granted under the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in three equal annual installments beginning on February 9, 2006.
- (3) Stock option granted under the Unisys Corporation 1990 Long-Term Incentive Plan. The stock option is exercisable in four equal annual installments beginning on October 2, 2002.
- (4) Stock option granted under the Unisys Corporation 2002 Stock Option Plan. The stock option is exercisable in four equal annual installments beginning on February 13, 2004.
- (5) Stock option granted under the Unisys Corporation 1990 Long-Term Incentive Plan. The stock option is exercisable in four equal annual installments beginning on February 14, 2003.
- (6) Stock option granted under the Unisys Corporation 2003 Long-Term Incentive and Equity Compensation Plan. The stock option is exercisable in four equal annual installments beginning on February 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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