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SEITEL INC Form 4 January 10, 2001

(Print or Type

Responses)

UNITED STATES SECURITIES OMB FORM 4 AND EXCHANGE Number: **COMMISSION** 3235-0287 _ Check this box if Washington, D.C. 20549 no longer subject to STATEMENT OF CHANGES Expires: Section 16. Form 4 or IN BENEFICIAL OWNERSHIP December 31, Form 5 obligations 2001 may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of Estimated

the Securities Exchange Act of

1934, Section 17(a) of the Public

Utility Holding Company Act of

Investment Company Act of 1940

1935 or Section 30(f) of the

1. Name and Address of Reporting Person*	2. Issuer Nor Trading Seitel, In	Symbo	and Tickler	6. Relation	nship of Reporting Perso (Check all app	
(Last) (First) (Middle) Kendrick, Marcia H.	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Sorfor M	tatement			ng Officer
(Street) 50 Briar Hollow Lane, 7 th Floor West Houston, Texas 77027		Date Origi	ndment, of	<u>x</u> Form fi	ual or Joint/Group Filing led by One Reporting Peled by More than One R	erson
(City) (State) (Zip)	Table	e I - No	n-Derivativ	e Securities	Acquired, Disposed of,	or Beneficia
1. Title of Security (Instr. 3)	Transaction		4. Securita aAtiquired (or Dispose	A)	5. Amount of Securities Beneficially Owned	6. Ownersh

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	(Month/D	(Instr. a&)		(In	str. 3,	4 and 5)	at End of Month		(D) or Indirect (I)
	Year) (Code	: Wi	mou	or (D)	Price	(Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$.01	12/18/00	S	20,0	00	D	\$17.375	34,389		D
		L'					1,332		I
									<u> </u>
Table II	I - Derivative Secu			_		_			

(e.g., puts, calls, warrants, options, convertible securities)

Security	2. Conversion or Exercise iverice of Derivative Security	3. Transaction Date (Month/Day/ Year)	Code (Instr.		nsaction Number of Derivative Securities Acquired (A) or Disposed of (D)		and Expir Date	Securities piration(Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	Ownership Form of Derivative Securities Beneficial Owned at End of Month	
			Code	₽V	(Instr. 3 and 5)		D āts ņ		ion	Amount or Number of Shares			(Instr. 4)
Options to Buy	Right \$11.3750	07/26/00	A	V	20,000		(10)7	/26/	Commo 10 Stock	on 20,000		20,000	D
Warrant to Buy	ts-Right \$11.8206	07/26/00	A (2)	V	1,904	7	/10094	4 11/	Commo Stock	on 1,904		1,904	D

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Expla	Explanation of Responses:											
(1)	(1) Options are exercisable as follows: 33% on first anniversary; 66% on second anniversary; and 100% on third anniversary											
1 1	(2) The expiration date of these warrants was originally 4/11/01. On July 26,2000, the Company's Board of Directors approventential expiration date to 4/11/02 in accordance with Rule 16 b-3.											ctors approv
/s/ Marcia H. Kendrick 01/10/01												
	**Signature of Reporting Person											
Remin	Rep ort on a sepa	rate line for eac	h class o	of securiti	es b	enefic	ciall	y owned	d directly of	or indirectly	·.	
*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).											
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).											
Note:	File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for pro-											