SEITEL INC Form 4 April 09, 2001

		OMB
		APPROVAL
	UNITED STATES	
EODM 4	SECURITIES AND	OMB
FORM 4	<b>EXCHANGE COMMISSION</b>	Number:
Check this box	Washington, D.C. 20549	3235-0287
	STATEMENT OF CHANGES	
if no longer subject to Section 16. Form 4 or	IN BENEFICIAL OWNERSHIP	Expires:
		December 31
Form 5 obligations		2001
may continue. See	Filed pursuant to Section 16(a) of	
Instruction 1(b).	the Securities Exchange Act of	Estimated
(Print or Type	1934, Section 17(a) of the Public	average
Responses)	Utility Holding Company Act of	burden
	1935 or Section 30(f) of the	hours per
	Investment Company Act of	response
	1940	0.5

1. Name and Address of Reporting Person*	Tickler	. Issuer Name <b>and</b> Cickler or Trading Symbol Seitel, Inc. SEI			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)  Valice, Debra D.	3. I.R.S. Identific Number of Reportin Person, if an	Mont ation M	tatement for h/Year arch 2001					
(Street)  50 Briar Hollow Lane, 7th Floor West Houston, Texas 77027	entity (volunta	Amei Date	ndment, of Original tth/Year)	7. Individual or Joint/Group Filing (Check Appliance)  Form filed by One Reporting Person  Form filed by More than One Reporting Person				
(City) (State) (Zip)	Та	ıble I -	s Acquired, Disposed of, o	or Beneficial				
1. Title of Security (Instr. 3)	2. Transa Date (		4. Securities a(Ai) on or Disposed (Instr. 3, 4 and	of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Dire		

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		(Mont Year)			mour	` ′		(Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)
						or (D)				
Common Stock, par v	value \$.01	03/13/0	X	25	,000	Α	13.3597	5		
Common Stock, par v	/alue \$.01	03/13/0	S	25	,000	D	23.00000	0 132,936		D
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						H				
			H			$\vdash \vdash$		+		
	Table I	II - Derivative S (e.g., puts, o			-	•	Disposed of, ns, convertib		•	
1. 2. Conversion 3. Transaction 4. Transaction Date Cod		(Instr. of 8) Deriva Securi	ative ative ities ired (I	and Expir Date	ration	eatlAmount of Underlying on Securities (Instr. 3 and 4) (Day/Year)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
		Code V (A) (I			expirat ab Date		Amount or Number of Shares			
Warrants \$13.35975 - Right to	03/13/01	X 25,00	0 <b>0</b> 6	/04 <i>l</i>	<b>96</b> /04/	ØComm Stock	non 25,000		17,460	D

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Bu	у													
Explanation of Responses:														
H														
				/s/ Debra D. Valice  **Signature of Reporting Person						<u>04/09/01</u> Date				
RenRendert on a separate line for each class of securities beneficially owned directly or indirectly.														
*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).													
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).													
te:	: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for proced													