SEITEL INC Form 5 February 12, 2002

Form 5	UNITED STATES SECURITIES AND	OMB
	EXCHANGE COMMISSION	APPROVAL
Check box if	Washington, DC 20549	OMB Number:
no longer subject		3235-0362
to		Expires: October
Section 16.	ANNUAL STATEMENT OF CHANGES	31, 2001
Form 4 or Form 5	BENEFICIAL OWNERSHIP	Estimated
obligations		average burden
may continue.		hours per
See Instruction		response1.0
1(b).	Filed pursuant to Section 16(a) of the	
	Securities Exchange Act of 1934, Section	
Form 3 Holdings	17(a) of the Public Utility Holding	
Reported	Company Act of 1935 or Section 30(f) of	
	the Investment Company Act of 1940	
Form 4		
Transactions Reported		

1. Name and Address of Reporting Person* Craig, Walter M., Jr.	2. Issuer Name and Tickler or Tra Seitel, Inc. SEI	ading Symbol	6. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director
(Last) (First) (Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	10% Owner Officer
50 Briar Hollow Lane, 7 th Floor West	(voluntary)	12/01	(give title below) Other (specify below)
(Street) Houston, Texas 77027 (City) (State)		5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Reporting (check applicable line) X Form Filed by One Reporting Person Form Filed by More than One Reporting Person
(Zip)	Table I - Non-Derivative Securiti	ies Acquired, Dispose	ed of, or Beneficially Owned

Edgar Filing: SEITEL INC - Form 5

1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	3.Transaction Code (Instr. 8)	Acquired (A) or Disposed of (D)		5.Amount of Securities Beneficially Owned at the	Form: Direct (D) or		
			Amount	(A) or		end of Issuer's Fiscal Year (Instr. 3 and	(Instr. 4)	(Instr. 4)
Common Stock, par value \$.01						1,758	D	

^{*} If the form is filed by more than one reporting person, see instruction 4(b)(v).

			7			ive Securities Ac)wned	
1.Title of Derivative Security (Instr. 3)	2.Conversion or Exercise Price of Derivative Security	action Date (Month/ Day/	4.Transaction Code (Instr.	(<i>e.g.</i> , pu		uts calls warrants options, co 6.Date Exercisable				8.Price of Derivative Security (Instr. 5)	9.No De Se Ben
	Year)		(Instr. 3, 4 and 5)		Date Expiration Exercisable Date		Amount or Number of Title Shares			End of (Iı	
Options-Right to Buy	\$18.26	6/5/01	A	2,000		6/5/02		Common Stock			
Options-Right to Buy	\$11.00	8/31/01	A	11,250		8/31/02	8/31/11	Common Stock	11,250		70

Edgar Filing: SEITEL INC - Form 5

Explanation of Responses:

		2/12/02
Walter M. Craig		2/12/02
by: /s/ Marcia H. Kendrick		
**Signature of Reporting Person		
	Date	

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.