

SEITEL INC  
Form 3  
December 16, 2002

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, DC 20549

OMB APPROVAL  
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Form 3 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP  
OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange  
Act of 1934, Section 17(a) of the Public Utility Holding  
Company Act of 1935 or Section 30(f) of the Investment  
Company Act of 1940

(Print or Type  
Responses)

1. Name and Address of Reporting Person*  Lenig, Larry E., Jr. (Last) (First) (Middle)  10811 S. Westview Circle, Bldg. C, Ste. 100 (Street)	2. Date of Event Requiring Statement (Month/Day/Year)  12/06/02	4. Issuer Name <b>and</b> Ticker or Trading Symbol  Seitel, Inc. SEI	
Houston, Texas 77043 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  ___ Director ___ 10% Owner  ___ Officer (give title below) ___ Other (specify below)  <u>Chief Executive Officer</u>	6. If Amendment, Date of Original (Month/Day/Year)  7. Individual or Joint/Group Filing (Check Applicable Line)  ___ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$.01	0		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Securities: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

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				Shares		(Instr. 5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

/s/Larry E. Lenig, Jr.

12/16/02

by Marcia H. Kendrick

Date

\*\*Signature of Reporting Person

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.