

FRANK LLOYD
Form 4
October 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FRANK LLOYD

2. Issuer Name and Ticker or Trading Symbol
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/26/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O TROUTMAN SANDERS LLP, THE CHRYSLER BLDG. 405 LEXINGTON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10174

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					4,000	D	
Common Stock ⁽¹⁾					3,000	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Right to buy option ⁽²⁾	\$ 27.1	08/26/2008		A		3,000		08/26/2009 08/26/2018 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 23.96							10/06/2000 10/06/2009 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 15.92							05/22/2001 05/22/2010 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 24.08							07/25/2001 07/25/2010 Common Stock	7,500
Right to buy option ⁽²⁾	\$ 23.6							07/19/2002 07/19/2011 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 29.05							03/20/2003 03/20/2012 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 19.95							07/24/2004 07/24/2013 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 23							07/08/2005 07/08/2014 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 24.56							08/24/2006 08/24/2015 Common Stock	3,000
Right to buy option ⁽²⁾	\$ 25.35							08/03/2007 08/03/2016 Common Stock	3,000
	\$ 30.28							08/15/2008 08/15/2017 Common Stock	3,000

