

SHORE BRIAN E
Form 5
April 11, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SHORE BRIAN E

2. Issuer Name and Ticker or Trading Symbol
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
02/27/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO, Chairman of Bd

PARK ELECTROCHEMICAL CORP., 48 SOUTH SERVICE ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

MELVILLE, NY 11747

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
| Common Stock | 02/14/2011 | | G | 50,000 A | \$ 0 178,472 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | |
| Right to buy option ⁽¹⁾ | \$ 29.05 | Â | Â | Â | Â Â | 03/20/2003 | 03/20/2012 | Common Stock | 25,000 |
| Right to buy option ⁽¹⁾ | \$ 19.95 | Â | Â | Â | Â Â | 07/24/2004 | 07/24/2013 | Common Stock | 20,000 |
| Right to buy option ⁽¹⁾ | \$ 23 | Â | Â | Â | Â Â | 07/08/2005 | 07/08/2014 | Common Stock | 20,000 |
| Right to buy option ⁽¹⁾ | \$ 24.56 | Â | Â | Â | Â Â | 08/24/2006 | 08/24/2015 | Common Stock | 35,000 |
| Right to buy option ⁽¹⁾ | \$ 25.35 | Â | Â | Â | Â Â | 08/03/2007 | 08/03/2016 | Common Stock | 35,000 |
| Right to buy option ⁽¹⁾ | \$ 30.28 | Â | Â | Â | Â Â | 08/15/2008 | 08/15/2017 | Common Stock | 35,000 |
| Right to buy option ⁽¹⁾ | \$ 27.1 | Â | Â | Â | Â Â | 08/26/2009 | 08/26/2018 | Common Stock | 35,000 |
| Right to buy option ⁽¹⁾ | \$ 24.94 | Â | Â | Â | Â Â | 10/14/2010 | 10/14/2019 | Common Stock | 35,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

| | | | |
|----------|-----------|---------|----------------------------------|
| Director | 10% Owner | Officer | Other |
| Â X | Â | Â | Â President, CEO, Chairman of Bd |

SHORE BRIAN E
PARK ELECTROCHEMICAL CORP.
48 SOUTH SERVICE ROAD
MELVILLE, NY 11747

Signatures

Stephen E. Gilhuley by Power of
Attorney

04/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable, commencing on the date indicated, as to 25% of the aggregate number of shares listed and as to an additional 25% of such shares on each succeeding anniversary of such date.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.