

POPULAR INC
Form 8-K
August 04, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549
Form 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 3, 2005

POPULAR, INC.

(Exact name of registrant as specified in its charter)

COMMONWEALTH OF PUERTO RICO

0-13818

66-0416582

*(State or other jurisdiction of
incorporation)*

(Commission File Number)

(IRS Employer Identification Number)

**209 MUNOZ RIVERA AVENUE
HATO REY, PUERTO RICO**

00918

(Address of principal executive offices)

(Zip code)

(787) 765-9800

(Registrant's telephone number, including area code)

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01.Other Events

On August 3, 2005, Popular, Inc. ("Popular") and E-LOAN, Inc. ("E-LOAN") announced that they had entered into a definitive merger agreement under which Popular, Inc. will acquire 100% of the issued and outstanding shares of common stock and common stock equivalents of E-LOAN for \$4.25 per share in cash, or approximately \$300 million. The transaction, which was unanimously approved by the boards of directors of both companies, is subject to E-LOAN shareholder approval and is expected to close in the fourth quarter of 2005.

Item 9.01.Financial Statements and Exhibits

Exhibit

99.1 News release dated August 3, 2005, announcing that Popular, Inc. and E-LOAN, Inc. signed a merger agreement.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

POPULAR, INC.
(Registrant)

Date: August 4, 2005

By: /s/ Ileana Gonzalez

Ileana Gonzalez
Senior Vice President and Comptroller

EXHIBIT INDEX

Exhibit Number Description

99.1 News release dated August 3, 2005