

BIG LOTS INC

Form 4

September 19, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BERMAN SHELDON M

(Last) (First) (Middle)

300 PHILLIPI ROAD

(Street)

COLUMBUS, OH 43228

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BIG LOTS INC [BIG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/18/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	09/18/2007		M		10,000	A \$ 12.17	19,281	D	
Common Stock	09/18/2007		M		6,000	A \$ 11.79	25,281	D	
Common Stock	09/18/2007		M		2,000	A \$ 19.25	27,281	D	
Common Stock	09/18/2007		S		9,900	D \$ 30.09	17,381	D	
Common Stock	09/18/2007		S		100	D \$ 30.1	17,281	D	
	09/18/2007		S		8,000	D \$ 30.9	9,281	D	

Common  
StockCommon  
Stock

5,468

I

By Xtream  
Creative,  
Inc. <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**SEC 1474  
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Purchase Option	\$ 12.17	09/18/2007		M	10,000	09/09/2007 <sup>(2)</sup> 10/09/2014	Common Stock 10,000
Stock Purchase Option	\$ 11.79	09/18/2007		M	6,000	09/09/2006 <sup>(3)</sup> 10/09/2015	Common Stock 6,000
Stock Purchase Option	\$ 19.25	09/18/2007		M	2,000	09/11/2007 <sup>(3)</sup> 10/11/2016	Common Stock 2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BERMAN SHELDON M 300 PHILLIPI ROAD COLUMBUS, OH 43228	X			

## Signatures

Chadwick P. Reynolds, attorney-in-fact for Sheldon M.  
Berman

09/19/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common stock owned by Xtream Creative, Inc., for which Mr. Berman serves as Chairman, Chief Executive Officer and President.
- (2) The date upon which the stock purchase option became fully exercisable.
- (3) The first of three annual vesting dates upon which 20%, 40% and 40%, respectively, of the stock purchase option became exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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