**BIG LOTS INC** Form 4 March 11, 2008

### FORM 4

## **OMB APPROVAL**

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

(Print or Type Responses)

1. Name and A Bachmann L	Person * 2. Issue Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
<b>a</b>		BIG LOTS INC [BIG]				(Check all applicable)				
(Last)	(First) (M	fiddle) 3. Date of	of Earliest Tr	ansaction						
		(Month/	(Month/Day/Year)				Director		Owner	
300 PHILLI	03/07/2	03/07/2008				X Officer (give title Other (specify below)				
							below)	or Vice Presider	nt.	
							Semi	or vice riesider	IL	
	(Street)	4. If Am	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
		Filed(Mo	onth/Day/Year	)			Applicable Line)			
							_X_ Form filed by			
COLUMBU						Form filed by More than One Reporting Person				
							Person			
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative S	ecurit	ies Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Acc	quired	5. Amount of	6. Ownership	7. Nature of	
Security (Month/Day/Year) Execution		Execution Date, if	•			-	Securities	Form: Direct	Indirect	
(Instr. 3) any		any	Code	Code (D)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year	(Instr. 8)	(Instr. 3, 4	4 and 5	<b>i</b> )	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common	02/07/2000			16.050			25.204	Ъ		
Stock	03/07/2008		Α	16,250	A	\$ 0	35,204	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Ι

1,298

By 401(k)

Plan (1)

#### Edgar Filing: BIG LOTS INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Purchase Option	\$ 21.06	03/07/2008		A	48,750	(2)	03/07/2015	Common Stock	48,750

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bachmann Lisa M 300 PHILLIPI ROAD COLUMBUS, OH 43228

Senior Vice President

### **Signatures**

Chadwick P. Reynolds, attorney in fact for Lisa M. Bachmann

03/11/2008

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common stock held under the Big Lots Savings Plan ("401(k) Plan"). This information is based on a 401(k) Plan report dated March 7, 2008.
- (2) The stock purchase option vests in four equal annual installments beginning on March 7, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2