

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC  
 Form 4  
 October 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Quin, J. Marvin  
  
 P.O. Box 391  
 50 E. RiverCenter Boulevard  
 Covington, Kentucky 41012-0391
2. Issuer Name and Ticker or Trading Symbol  
 Ashland Inc.  
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 October 4, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Chief Financial Officer; Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|--|--|
| Common Stock         |                     |         |  | 17,032 (1)   |
| Common Stock         |                     |         |  | 1,984 (2)  |
| Common Stock         |                     |         |  | 22,639   |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Derivative Acquired (A) or Disposed of (D) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---|--|---|--|----------------|
|                                 |  |                     |   |  |   | Title and Number of Shares                   |                |

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| Priority   | Date   | Code | V | Amount | Exercisable | Expiry   | Instrument   | Quantity |
|------------|--------|------|---|--------|-------------|----------|--------------|----------|
| Option (3) | 35.875 |      |   |        | 9-15-95     | 10-15-04 | Common Stock | 12,500   |
|            | 35.875 |      |   |        | 9-15-96     | 10-15-04 | Common Stock | 6,250    |
|            | 35.875 |      |   |        | 9-15-97     | 10-15-04 | Common Stock | 6,250    |
| Option (3) | 33.875 |      |   |        | 9-21-96     | 10-21-05 | Common Stock | 12,500   |
|            | 33.875 |      |   |        | 9-21-97     | 10-21-05 | Common Stock | 6,250    |
|            | 33.875 |      |   |        | 9-21-98     | 10-21-05 | Common Stock | 6,250    |
| Option (3) | 39.00  |      |   |        | 9-19-97     | 10-19-06 | Common Stock | 12,500   |
|            | 39.00  |      |   |        | 9-19-98     | 10-19-06 | Common Stock | 6,250    |
|            | 39.00  |      |   |        | 9-19-99     | 10-19-06 | Common Stock | 6,250    |
| Option (4) | 53.375 |      |   |        | 9-18-99     | 10-18-07 | Common Stock | 5,000    |
|            | 53.375 |      |   |        | 9-18-00     | 10-18-07 | Common Stock | 5,000    |
| Option (4) | 53.375 |      |   |        | 9-18-98     | 10-18-07 | Common Stock | 5,000    |
| Option (4) | 53.375 |      |   |        | 9-18-98     | 10-18-07 | Common Stock | 5,000    |
| Option (4) | 48.00  |      |   |        | 9-17-99     | 10-17-08 | Common Stock | 7,500    |
|            | 48.00  |      |   |        | 9-17-00     | 10-17-08 | Common Stock | 3,750    |
|            | 48.00  |      |   |        | 9-17-01     | 10-17-08 | Common Stock | 3,750    |
| Option (4) | 36.625 |      |   |        | 9-16-00     | 10-16-09 | Common Stock | 12,500   |
|            | 36.625 |      |   |        | 9-16-01     | 10-16-09 | Common Stock | 12,500   |
|            | 36.625 |      |   |        | 9-16-02     | 10-16-09 | Common Stock | 12,500   |
|            | 36.625 |      |   |        | 9-16-03     | 10-16-09 | Common Stock | 12,500   |

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|                        |         |       |   |  |    |   |       |        |              |        |      |
|------------------------|---------|-------|---|--|----|---|-------|--------|--------------|--------|------|
| Option (7)             | 36.38   |       |   |  |    |   | 9-20- | 10-20- | Common Stock | 10,000 |      |
|                        |         |       |   |  |    |   | 02    | -11    |              |        |      |
|                        | 36.38   |       |   |  |    |   | 9-20- | 10-20- | Common Stock | 5,000  |      |
|                        |         |       |   |  |    |   | 03    | -11    |              |        |      |
|                        | 36.38   |       |   |  |    |   | 9-20- | 10-20- | Common Stock | 5,000  |      |
|                        |         |       |   |  |    |   | 04    | -11    |              |        |      |
| Option (7)             | 28.13   |       |   |  |    |   | 9-19- | 10-19- | Common Stock | 11,250 |      |
|                        |         |       |   |  |    |   | 03    | -12    |              |        |      |
|                        | 28.13   |       |   |  |    |   | 9-19- | 10-19- | Common Stock | 5,625  |      |
|                        |         |       |   |  |    |   | 04    | -12    |              |        |      |
|                        | 28.13   |       |   |  |    |   | 9-19- | 10-19- | Common Stock | 5,625  |      |
|                        |         |       |   |  |    |   | 05    | -12    |              |        |      |
| Common Stock Units (8) | 1-for-1 | 10-4- | J |  | 20 | A |       |        | Common Stock | 20     | \$25 |
|                        |         | 02    |   |  |    |   |       |        |              |        |      |
|                        |         |       |   |  |    |   |       |        |              |        |      |

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 8-31-02.
  2. Based on Employee Savings Plan information as of 9-3-02, the latest date for which such information is reasonably available.
  3. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  5. I hereby disclaim beneficial ownership of all securities owned by my daughter, Elizabeth Quin.
  6. I hereby disclaim beneficial ownership of all securities owned by my son, William Quin.
  7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended and Restated Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
  8. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 10-4-02, and exempt under Rule 16b-3(d). (One (1) Common Stock Unit in the 1995 Deferred Compensation Plan is the equivalent of one (1) share of Ashland Common Stock)feature pursuant to the plan.
- SIGNATURE OF REPORTING PERSON  
 Amelia A. McCarty - Attorney-in-Fact  
 DATE  
 October 7, 2002