GLOBAL TRAFFIC NETWORK, INC. Form 3 June 05, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Edgar Filing: GLOBAL TRAFFIC NETWORK, INC. - Form 3

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> WESTWOOD ONE INC /DE/			2. Date of Event Requiring Statement(Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol GLOBAL TRAFFIC NETWORK, INC. [GNET]				
	First)	(Middle)			4. Relationshi Person(s) to Is	p of Reporting ssuer		5. If Amendment, Date Original Filed(Month/Day/Year)	
40 WEST 57TH FLOOR			(Check all applicable) <u>Director</u> X_ 10% Owner Officer Other (give title below) (specify below)						
	(Street) EW YORK, NY 10019						 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 		
(City) (S	State)	(Zip)		Table I - N	lon-Derivat	ive Securiti	es Bei	neficially Owned	
1.Title of Security (Instr. 4)				2. Amount of Beneficially (Instr. 4)			*		
common stock, par value \$0.001 per share			1,540,195		Ι	by Metro Networks Communications, Inc. (1)			
Reminder: Report of owned directly or in		te line for ea	ch class of secu	urities benefici	ially S	EC 1473 (7-02)		
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.									
Tabl	le II - Deriv	vative Secur	rities Beneficia	lly Owned (e.	g., puts, calls,	warrants, opt	tions, c	onvertible securities)	

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address					
F	Director	10% Owner	Officer	Other	
WESTWOOD ONE INC /DE/ 40 WEST 57TH STREET 5TH FLOOR NEW YORK, NY 10019	Â	ÂX	Â	Â	
Signatures					
David Hillman, Executive Vice Counsel	06/05/2006				
**Signature of Reporting Person					Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares reported herein are held by an indirect wholly-owned subsidiary of the reporting person, Metro Networks Communications,
- (1) Inc., a Maryland corporation. Metro Networks Communications, Inc. is a direct wholly-owned subsidiary of Metro Networks, Inc. which is a direct wholly-owned subsidiary of Westwood One, Inc. (the reporting person).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.