UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): September 17, 2007

Gottschalks Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State of Other Jurisdiction of Incorporation)

<u>1-09100</u>

77-0159791

 $(Commission\ File\ Number)$

(I.R.S. Employer Identification Number)

7 River Park Place East Fresno, California 93720

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(Address of principal executive offices including zip code)	
<u>(559) 434-4800</u>	
(Registrant's telephone number, including area code)	
Not Applicable	
(Former Name or Former Address, if Changed Since Last Report)	
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obl	igation of

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

the registrant under any of the following provisions:

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

On September 17, 2007, the Company issued a press release announcing that its Board of Directors has authorized the repurchase of up to two million of the Company's common stock from the public markets or in private purchases over the next year. The full text of the Company's press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	<u>Description</u>
99.1	Press Release dated September 17, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Gottschalks Inc.
(Registrant)

September 17, 2007

By: /s/ James R. Famalette
James R. Famalette
Chairman and Chief Executive Officer

September 17, 2007

By: /s/ Daniel T. Warzenski
Daniel T. Warzenski
Vice President and Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No. Desc	cription
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99.1 <u>Press Release dated September 17, 2007.</u> Also provided in <u>PDF format</u> as a courtesy.