SAVAGE JOSEPH J Form 4

March 05, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SAVAGE JOSEPH J

2. Issuer Name and Ticker or Trading

Symbol

WEBSTER FINANCIAL CORP

[WBS]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

C/O WEBSTER FINANCIAL

(First)

(Street)

(State)

3. Date of Earliest Transaction

(Month/Day/Year) 03/04/2010

Director 10% Owner X_ Officer (give title Other (specify

below) EVP, Commercial Banking

CORP, 145 BANK STREET

(Middle)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

WATERBURY, CT 06702

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|---|---|---|---|------------------|--|--|---|--|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 03/04/2010 | | A | 334 | A | \$ 16.1 | 68,673 | D | |
| Common Stock | 03/04/2010 | | F | 158 | D | \$ 16.1 | 68,515 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title | e of 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title a | and 8 | 3. Price of | 9. Nu |
|----------|----------------|---------------------|--------------------|-------------------|------------|---------------|-----------------|-----------------------|--------|-------------|--------|
| Deriva | tive Conversio | on (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration D | ate | Amount | of I | Derivative | Deriv |
| Securit | ty or Exercis | e | any | Code | of | (Month/Day/ | Year) | Underlyi | ing S | Security | Secui |
| (Instr. | 3) Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es (| Instr. 5) | Bene |
| | Derivative | e | | | Securities | | | (Instr. 3 a | and 4) | | Own |
| | Security | | | | Acquired | | | | | | Follo |
| | Ť | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | Λ. | mount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration Date | or Title Num of | | | |
| | | | | | | Exercisable | | | | | |
| | | | | Code V | (A) (D) | | | | nares | | |
| | | | | Code v | (A) (D) | | | 31. | iaics | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAVAGE JOSEPH J C/O WEBSTER FINANCIAL CORP 145 BANK STREET WATERBURY, CT 06702

EVP, Commercial Banking

Signatures

Renee P. Seefried by Power of Attorney

03/05/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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