

SPS TECHNOLOGIES INC

Form 4

December 10, 2002

ForF  
Form 4  
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*

GABELLI ASSET MANAGEMENT INC.

2. Issuer Name and Ticker or Trading Symbol

SPS Technologies, Inc./ST

6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

Director  10% owner

Officer (give  Other (specify  
title below) below)

(Last) (First) (Middle)

ONE CORPORATE CENTER

3. I.R.S Identification

Number of Reporting  
Person, if an entity  
(Voluntary)

4. Statement for  
Month/Day/Year

12/06/02

(Street)

RYE NY 10580

5. If Amendment,

Date of  
Original  
(Month/Year)

7. Individual or Joint/Group Filing  
(Check Applicable Line)

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\_\_\_ Form filed by One Reporting Person  
X Form filed by More than One Reporting Person  
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security  
(Instr. 3)

Common Stock, Par Value \$0.50

2.

Trans-  
action

Date

2A.

Deemed

Execu-

Tion

Date,

if any

3. Trans-

action

Code

(Instr

.. 8)

4. Securities Acquired (A)

or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of

Securities

Beneficially

Owned

Following

Reported

Transactions

(Instr. 3 and

4)

6. Owner-

ship

Form:

Direct

(D) or

Indirect

(I)

(Instr. 4)

7. Nature

of In-

direct

Bene-

Ficial

Owner-

Ship

(Instr.

4)

(Month/

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Day/  
Year)  
(Month  
/Day/  
Year)

Code

V

Amount

(A) or  
(D)

Price

12/06/02

S

500

D

24.8700

0

I

By:  
Gabelli &  
Company,  
Inc.  
(1)

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13,000  
D

Reminder: Report on a separate line for each class of securities beneficially owned directly or  
? If the form is filed by more than one reporting person, See Instruction 4(b)(v).

FORM 4 (continued)  
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

1.  
Title of  
Derivative  
Security  
(Instr. 3)

2.  
Conver-  
sion or  
Exercise  
Price of  
Deriv-  
ative  
Security

3.  
Trans-  
Action  
Date

(Month  
/Day/  
Year)

3A.  
Deemed  
Execu-  
tion  
Date,  
if any  
(Month  
/Day/  
Year)

4.  
Trans-  
action  
Code

(Instr.  
8)

5.  
Number of  
Derivative  
Securities  
Acquired  
(A)  
Or  
Disposed  
Of (D)

(Instr. 3,  
4 and 5)

6.  
Date Exer-  
cisable and  
Expiration  
Date

(Month/Day/  
Year)

7.  
Title and  
Amount of  
Underlying  
Securities

8.  
Price  
of Deriv-  
ative  
Security

(Instr.  
5)  
9.  
Number  
of Deriv-  
ative  
Secur-  
ities  
Bene-  
ficially  
Owned  
at End  
Of  
Month

(Instr. 4)  
10.  
Owner-  
ship Form  
Of De-  
rivative  
Security:  
Direct  
(D) or  
Indirect  
(I)

(Instr. 4)  
11.  
Nature  
of In-  
direct  
Bene-  
ficial  
Owner-  
Ship

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(Instr.  
4)

Code

V

(A)

(D)  
Date  
Exer-  
cisable  
Expira-  
tion  
Date  
Title  
Amount  
or  
Number  
of  
Shares





Explanation of Responses:

(1) The Reporting Persons have less than a 100% interest in this entity. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity, which is greater than the Reporting Persons' indirect pecuniary interest. The Reporting Persons hereby disclaim beneficial ownership of these securities in excess of their indirect pecuniary interests.

/s/ James E. McKee

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12/09/02

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

\*\* Signature of Reporting Person  
GABELLI ASSET MANGEMENT INC.  
GABELLI GROUP CAPITAL PARTNERS,  
INC.  
By: James E. McKee/Secretary  
MARIO J. GABELLI  
By: James E. McKee/Attorney-in-  
fact

Date

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