

DREW MARGUERITE  
Form 4  
November 15, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DREW MARGUERITE

2. Issuer Name and Ticker or Trading Symbol  
WESTCORP /CA/ [WES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
23 PASTEUR ROAD  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/15/2005

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
EVP of Western Financial Bank

IRVINE, CA 92618  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)       | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                       |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Employee Stock Options - Right to Buy | 11/14/2005                           |  | M                              |   | 5,000   | A  | \$ 18.2   |
| Employee Stock Options - Right to Buy | 11/15/2005                           |  | M                              |   | 6,666   | A  | \$ 18.78  |
| Common Stock                          | 11/15/2005                           |  | S                              |   | 11,100  | D  | \$ 64.57  |

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|              |            |   |     |   |          |     |   |   |
|--------------|------------|---|-----|---|----------|-----|---|---|
| Common Stock | 11/15/2005 | S | 566 | D | \$ 64.74 | 0   | D |   |
| Common Stock |            |   |     |   |          | 750 | I | Westcorp Employee Stock Ownership and Salary Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options - Right to Buy               | \$ 18.2  | 11/15/2005                           |  | M                              | 5,000   | <u>(1)</u> 10/31/2008                                    | Common Stock  | 5,000                         |
| Stock Options - Right to Buy               | \$ 18.78   | 11/15/2005                           |  | M                              | 6,666   | <u>(2)</u> 02/20/2008                                    | Common Stock  | 6,666                         |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director   10% Owner   Officer   Other

DREW MARGUERITE  
23 PASTEUR ROAD  
IRVINE, CA 92618

EVP of Western Financial Bank

## Signatures

Marguerite

Drew

11/15/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1,250 vested 10/31/2002; 1,250 vested 10/31/2003; 1,250 vested 10/31/2004 and 1,250 vested 10/31/2005

(2) 3,333 vested 2/20/04 and 3,333 vested 2/20/05

(3) 3,334 will vest 2/20/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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