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Yes No X

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

**Telefónica, S.A.**

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1. Conference for investors and analysts	3

"Telefonica, S.A." and in its name and behalf Mr Antonio J. Alonso Ureba, General Secretary and Secretary of the Board of Directors hereby informs of the following:

The Company intends to hold a Conference for investors and analysts on October 9<sup>th</sup> and 10<sup>th</sup>. Over these two days a series of presentations will be held on the strategic, operative and economic- financial outlook for Telefonica and its business lines.

All the presentations will be sent to the Spanish National Securities Market Commission and to the regulatory bodies of the different markets where the Company's securities are traded .All these presentations will also be available on the Telefonica's Investor Relations' website ([www.telefonica.com/ir](http://www.telefonica.com/ir)), where any interested party may obtain information.

Madrid, October 8, 2003

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

			<b>Telefónica, S.A.</b>		
Date:	October 8 <sup>th</sup> , 2003		By:	/s/ Antonio Alonso Ureba	
				Name:	Antonio Alonso Ureba
				Title:	General Secretary and Secretary to the Board of Directors