

FIDELITY SOUTHERN CORP  
Form 8-K  
August 31, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

---

Form 8-K  
Current Report

---

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

August 30, 2018  
Date of Report (Date of earliest event reported)

Fidelity Southern Corporation  
(Exact name of registrant as specified in its charter)  
Georgia No. 001-34981 No. 58-1416811  
(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)  
3490 Piedmont Road, Suite 1550  
Atlanta, Georgia 30305  
(Address of principal executive offices) (Zip Code)  
(404) 639-6500  
Registrant's telephone number, including area code

---

N/A  
(Former Name, Former Address and Former Fiscal Year, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))

Indicate  
by  
check  
mark  
whether  
the  
registrant  
is an  
emerging  
growth

company  
as  
defined  
in as  
defined  
in Rule  
405 of  
the  
Securities  
Act of  
1933  
(§230.405  
of this  
chapter)  
or Rule  
12b-2  
of the  
Securities  
Exchange  
Act of  
1934  
(§240.12b-2  
of this  
chapter).

Emerging  
growth  
company

If an o  
emerging  
growth  
company,  
indicate  
by  
check  
mark if  
the  
registrant  
has  
elected  
not to  
use the  
extended  
transition  
period  
for  
complying  
with  
any  
new or

revised  
financial  
accounting  
standards  
provided  
pursuant  
to  
Section  
13(a) of  
the  
Exchange  
Act.

---

Item 8.01 Other Events

On August 30, 2018, Fidelity Bank (the “Bank”), a wholly owned subsidiary of Fidelity Southern Corporation (the “Company”), agreed to sell servicing rights relating to certain single family mortgage loans (“MSRs”) serviced for the Federal National Mortgage Association (“Fannie Mae”) and the Federal Home Loan Mortgage Corporation (“Freddie Mac”), with an aggregate unpaid principal balance of approximately \$1.2 billion (the “Servicing Rights”) effective as of August 31, 2018 (the “Sale Date”). Approximately \$13.9 million in deposit balances representing custodial funds and advances related to the MSRs will also be transferred to the buyer by the Bank on or after the Sale Date. The sale represents approximately 12% of the Bank’s total single family mortgage servicing portfolio as of July 31, 2018. This is the first sale of MSRs executed by the Bank as part of the Company’s capital management strategy and was previously disclosed in the Company’s Form 10-Q filed with the Securities and Exchange Commission on August 3, 2018. The Bank anticipates executing other MSRs sales from time to time in the future as part of its ordinary course of business.

---

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIDELITY SOUTHERN CORPORATION  
(Registrant)

/s/ Charles D. Christy  
Charles D. Christy  
Executive Vice President and Chief Financial Officer

August 31, 2018