

HAMERLING WAYNE

Form 4

January 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMERLING WAYNE

(Last) (First) (Middle)

INTER PARFUMS INC, 551 FIFTH AVE 15TH FLR

(Street)

NEW YORK, NY 10176

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/25/2005		M	5,000 A \$ 2.556	5,000	D	
Common Stock	01/25/2005		S	5,000 D \$ 15.25	0	D	
Common Stock	01/26/2005		M	5,000 A \$ 2.556	5,000	D	
Common Stock	01/26/2005		S	1,500 D \$ 15.35	3,500	D	
Common Stock	01/26/2005		S	3,500 D \$ 15.4	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option-right to buy	\$ 2.556	01/25/2005		M	5,000	03/05/1999 03/04/2005	Common Stock	10,000
Option-right to buy	\$ 2.556	01/26/2005		M	5,000	03/05/1999 03/04/2005	Common Stock	5,000
Option-right to buy	\$ 5.083					10/27/2000 10/26/2005	Common Stock	18,000
Option-right to buy	\$ 7.78					11/27/2001 11/26/2006	Common Stock	18,000
Option-right to buy	\$ 8.025					12/20/2002 12/19/2007	Common Stock	18,000
Option-right to buy	\$ 23.05					12/31/2003 12/30/2008	Common Stock	18,000
Option-right to buy	\$ 15.39					12/10/2004 12/09/2009	Common Stock	18,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAMERLING WAYNE INTER PARFUMS INC 551 FIFTH AVE 15TH FLR NEW YORK, NY 10176			Executive VP	

Signatures

Wayne Hamerling by Joseph A. Caccamo as
attorney-in-fact

01/27/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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