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MICROCHIP TECHNOLOGY INC Form 4 November 04, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SIMONCIC RICHARD J Issuer Symbol MICROCHIP TECHNOLOGY INC (Check all applicable) [MCHP] 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction Director X_Officer (give title Other (specify (Month/Day/Year) below) below) C/O MICROCHIP TECHNOLOGY 10/31/2008 VP, Analog and Intrfc Prod Div **INCORPORATED, 2355 WEST** CHANDLER BOULEVARD (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CHANDLER, AZ 85224-6199 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Indirect 6. Transaction(A) or Disposed of (D) Beneficial Security (Month/Day/Year) Execution Date, if Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Ownership anv (Month/Day/Year) (Instr. 8) Owned Direct (D) (Instr. 4) Following or Indirect Reported (\mathbf{I}) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Held directly and Indirectly by Trust and Common 1,375 A ^{\$} 24.65 11/03/2008 78,370 (1) I Μ **Report Person's** Stock Wife and Mother-in-Law. (1) F 77,927 (2) Common 11/03/2008 443 D \$ Ι Held directly Stock 24.65 and Indirectly by Trust and

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Report Person's Wife and Mother-in-Law.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	orDerivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 24.65	11/03/2008		М		1,375	(3)	(3)	Common Stock	11,000
Restricted Stock Units	<u>(4)</u>	10/31/2008		А	484		(5)	(5)	Common Stock	484
Restricted Stock Units	<u>(4)</u>	10/31/2008		А	4,578		<u>(6)</u>	<u>(6)</u>	Common Stock	4,578
Restricted Stock Units	<u>(4)</u>	10/31/2008		А	4,578		(7)	(7)	Common Stock	4,578

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Mane / Maress	Director	10% Owner	Officer	Other		
SIMONCIC RICHARD J						
C/O MICROCHIP TECHNOLOGY			VP, Analog and Intrfc Prod			
INCORPORATED			Div			
2355 WEST CHANDLER BOULEVARD						
CHANDLER, AZ 85224-6199						

Signatures

Deborah L. Wussler, as Attorney-in-Fact

11/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the 78,370 shares held, 7,276 shares were held Directly; 70,869 shares were held by Trust; and 225 shares were held by Reporting Person's Wife and Mother-in-Law.
- (2) Of the 77,927 shares held, 6,833 shares were held Directly; 70,869 shares were held by Trust; and 225 shares were held by Reporting Person's Wife and Mother-in-Law.
- (3) The restricted stock units vest in eight equal quarterly installments beginning May 1, 2008. Vested shares will be delivered to the reporting person upon vest.
- (4) Each restricted stock unit represents a contingent right to receive one share of Microchip Technology Incorporated common stock.
- The restricted stock units will vest in full on the first anniversary of the first business day of the month following the date of grant as long (5) as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating profit in the six month period ending March 31, 2009. Vested shares will be delivered to the reporting person upon vest.
- The restricted stock units will vest in full on the fourth anniversary of the first business day of the month following the date of grant as(6) long as the individual remains a service provider through the vesting date and the Company achieves performance targets for operating profit in the six month period ending March 31, 2009. Vested shares will be delivered to the reporting person upon vest.
- The restricted stock units vest in eight equal quarterly installments beginning November 2, 2009, as long as the individual remains a(7) service provider through the vesting date and the Company achieves performance targets for operating profit in the six month period ending March 31, 2009. Vested shares will be delivered to the reporting person upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.