LABONE INC/
Form 4
November 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEWARD JAMES R

(Last) (First) (Middle)

5243 W. 96TH STREET

(Street)

OVERLAND PARK, KS 66207

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
LABONE INC/ [LABS]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/01/2005		D[(1)]		37,356	D	$ 43.9	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Se (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock	$ 39.04	11/01/2005		D			1,281	(2)	05/27/2015	Common Stock	1,281	$
Common Stock	$ 24.15	11/01/2005		D			1,380	(3)	05/24/2012	Common Stock	1,380	$
Common Stock	$ 30.15	11/01/2005		D			1,658	(4)	05/25/2014	Common Stock	1,658	$
Common Stock	$ 7.6	11/01/2005		D			2,193	(5)	05/25/2011	Common Stock	2,193	$
Common Stock	$ 20.06	11/01/2005		D			2,493	(6)	05/22/2013	Common Stock	2,493	$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEWARD JAMES R 5243 W. 96TH STREET OVERLAND PARK, KS 66207	X			

Signatures

James R. Seward by Randy Shelton attorney-in-fact	11/01/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition of shares in the merger between the issuer and a wholly-owned subsidiary of Quest Diagnostics Incorporated ("Merger").

(2) This option, which provided for vesting in three equal annual installments beginning May 27, 2006, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of $43.90 per share.

(3) This option, which provided for vesting in three equal annual installments beginning May 24, 2003, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of $43.90 per share.

(4) This option, which provided for vesting in three equal annual installments beginning May 25, 2005, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of $43.90 per share.

(5) This option, which provided for vesting in three equal annual installments beginning May 25, 2002, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of $43.90 per share.

(6) This option, which provided for vesting in three equal annual installments beginning May 22, 2004, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of $43.90 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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