

POWER INTEGRATIONS INC
 Form 4
 February 23, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER CLIFFORD

2. Issuer Name and Ticker or Trading Symbol
POWER INTEGRATIONS INC [POWI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
5245 HELLYER AVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/21/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP Corporate Development

SAN JOSE, CA 95138
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/21/2017		M		3,382 A \$ 36.95	73,736	D
Common Stock	02/21/2017		S		3,382 D \$ 66	70,354	D
Common Stock	02/21/2017		M		4,092 A \$ 42.88	74,446	D
Common Stock	02/21/2017		S		4,092 D \$ 66	70,354	D
Common Stock	02/22/2017		M		2,504 A \$ 42.88	72,858	D

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Common Stock	02/22/2017	S	2,504	D	\$ 66	70,354	D
Common Stock	02/22/2017	M	7,736	A	\$ 36.95	78,090	D
Common Stock	02/22/2017	S	7,736	D	\$ 66	70,354	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 36.95	02/21/2017		M	3,382	11/05/2011 05/05/2021	Common Stock	3,382	
Incentive Stock Option (right to buy)	\$ 36.95	02/22/2017		M	7,736	11/05/2011 05/05/2021	Common Stock	7,736	
Incentive Stock Option (right to buy)	\$ 42.88	02/22/2017		M	2,504	10/08/2012 05/08/2022	Common Stock	2,504	
Non-Qualified Stock Option (right to buy)	\$ 42.88	02/21/2017		M	4,092	10/08/2012 05/08/2022	Common Stock	4,092	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WALKER CLIFFORD
5245 HELLYER AVE
SAN JOSE, CA 95138

VP Corporate Development

Signatures

By: /s/ Sandeep Nayyar Attorney In Fact For: Clifford
Walker

02/23/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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