

TREDEGAR CORP  
Form 4  
January 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GOTTWALD JOHN D**

(Last) (First) (Middle)

**TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY**

(Street)

**RICHMOND, VA 23225**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TREDEGAR CORP [TG]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/05/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Tredegar Common Stock	01/05/2007		M	22,000	A	\$ 19.75	1,719,162	D
Tredegar Common Stock	01/05/2007		M	22,000	A	\$ 22.72	1,741,162	D
Tredegar Common Stock	01/05/2007		F	21,817	D	\$ 22.91	1,719,345	D
Tredegar							250,474	I
								Footnote

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Common Stock									<u>(1)</u>
Tredegar Common Stock						12,953	I		<u>Footnote (2)</u>
Tredegar Common Stock	11/02/2006		G V 1,438	A \$ 0		6,148	I		<u>Footnote (3)</u>
Tredegar Common Stock						714	I		<u>Footnote (4)</u>
Tredegar Common Stock						2,901	I		<u>Footnote (5)</u>
Tredegar Common Stock						1,215	I		<u>Footnote (6)</u>
Tredegar Common Stock						8,571	I		<u>Footnote (7)</u>
Tredegar Common Stock						4,935	I		<u>Footnote (8)</u>
Tredegar Common Stock						25,399	I		<u>Footnote (9)</u>
Tredegar Common Stock						25,399	I		<u>Footnote (10)</u>
Tredegar Common Stock						2,100	I		<u>Footnote (11)</u>
Tredegar Common Stock						4,710	I		<u>Footnote (12)</u>
Tredegar Common Stock						3,590	I		<u>Footnote (13)</u>
Tredegar Common Stock						3,590	I		<u>Footnote (14)</u>
Tredegar Common Stock	11/02/2006		G V 1,438	A \$ 0		2,682	I		<u>Footnote (15)</u>

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Tredegar Common Stock	11/02/2006	G	V	1,438	A	\$ 0	2,682	I	Footnote (16)
Tredegar Common Stock							450	I	Footnote (17)
Tredegar Common Stock							24,544	I	Footnote (18)
Tredegar Common Stock							90,000	I	Footnote (19)
Tredegar Common Stock							15,840	I	Footnote (20)
Tredegar Common Stock							845,538	I	Footnote (21)
Tredegar Common Stock							142,365	I	Footnote (22)
Tredegar Common stock							2,996	I	Footnote (23)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option	\$ 19.75	01/05/2007		M	22,000	01/05/2002	01/05/2007	Common Stock	22,000



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Held by W. M. Gottwald, trustee of James' Crummey Trust (James C. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)

- (15) Held as trustee of Michael's Crummey Trust (William M. Gottwald, Jr.) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (16) Held as trustee of Beth's Crummey Trust (Elizabeth I. Gottwald) U/A dated 1-3-89. (Reporting person disclaims beneficial ownership.)
- (17) Held by me as custodian for son, Charles H. Gottwald. (Reporting person disclaims beneficial ownership.)
- (18) Held by W. M. Gottwald as trustee FBO Charles H. Gottwald U/A dated 10-18-89. (Reporting person disclaims beneficial ownership.)
- (19) Held by Thomas McN. Millhiser and James T. Gottwald, as trustees, of the John D. Gottwald Family Trust, FBO reporting person's children, U/A dated 4-10-92. (Reporting person disclaims beneficial ownership.)
- (20) Held by W. M. Gottwald as trustee FBO Margaret A. Gottwald U/A dated 3-09-92. (Reporting person disclaims beneficial ownership.)
- (21) Held as co-trustee FBO (among others) reporting person's family u/w Floyd D. Gottwald.
- (22) Held as co-trustee of the William M. Gottwald Trust U/A dated 8-16-90. (Reporting person disclaims beneficial ownership.)
- (23) Held by W. M. Gottwald, trustee of Chase's Crummey Trust (Charles H. Gottwald) U/A dated 9/5/89. (Reporting person disclaims beneficial ownership.)
- (24) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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