

ROYAL GOLD INC  
Form 4  
September 07, 2011

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JENSEN TONY A

2. Issuer Name and Ticker or Trading Symbol  
ROYAL GOLD INC [RGLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1660 WYNKOOP STREET, SUITE 1000

3. Date of Earliest Transaction (Month/Day/Year)  
09/02/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	09/02/2011		M		2,040 A \$ 12.55	152,270 <sup>(1)</sup>	D
Common Stock	09/02/2011		M		25,000 A \$ 17.38	177,270 <sup>(1)</sup>	D
Common Stock	09/02/2011		M		10,500 A \$ 22.22	187,770 <sup>(1)</sup>	D
Common Stock	09/02/2011		M		11,550 A \$ 28.78	199,320 <sup>(1)</sup>	D
Common Stock	09/02/2011		F		14,027 D \$ 79.13	185,293 <sup>(1)</sup>	D
					<sup>(2)</sup>		

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Common Stock	09/02/2011	S	21,809	D	\$ 79.13 (2)	163,484 (1)	D
Common Stock	09/02/2011	M	7,960	A	\$ 12.55	171,444 (1)	D
Common Stock	09/02/2011	M	4,500	A	\$ 22.22	161,540 (1)	D
Common Stock	09/02/2011	M	3,450	A	\$ 28.78	179,394 (1)	D
Common Stock	09/02/2011	M	3,360	A	\$ 29.75	182,754 (1)	D
Common Stock	09/02/2011	M	2,000	A	\$ 30.96	184,754 (1)	D
Common Stock	09/02/2011	M	628	A	\$ 53	185,382 (1)	D
Common Stock	09/06/2011	F	797	D	\$ 80.13 (3)	184,585 (1)	D
Common Stock	09/06/2011	S	1,147	D	\$ 80.13 (3)	183,438 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (NSO right to	\$ 12.55	09/02/2011		M	2,040	(4) 05/20/2014	Common Stock	2,040

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buy)									
Stock Option (NSO right to buy)	\$ 17.38	09/02/2011	M	25,000	<u>(5)</u>	11/10/2014	Common Stock	25,000	
Stock Option (NSO right to buy)	\$ 22.22	09/02/2011	M	10,500	<u>(6)</u>	11/08/2015	Common Stock	10,500	
Stock Option (NSO right to buy)	\$ 28.78	09/02/2011	M	11,550	<u>(7)</u>	11/07/2016	Common Stock	11,550	
Stock Option (ISO right to buy)	\$ 12.55	09/02/2011	M	7,960	<u>(4)</u>	05/20/2014	Common Stock	7,960	
Stock Option (ISO right to buy)	\$ 22.22	09/02/2011	M	4,500	<u>(6)</u>	11/08/2015	Common Stock	4,500	
Stock Option (ISO right to buy)	\$ 28.78	09/02/2011	M	3,450	<u>(7)</u>	11/07/2016	Common Stock	3,450	
Stock Option (ISO right to buy)	\$ 29.75	09/02/2011	M	3,360	<u>(8)</u>	11/07/2017	Common Stock	3,360	
Stock Option (ISO right to buy)	\$ 30.96	09/02/2011	M	2,000	<u>(9)</u>	11/05/2018	Common Stock	2,000	
Stock Option (ISO right to buy)	\$ 53	09/02/2011	M	628	<u>(10)</u>	11/18/2019	Common Stock	628	

