Heissenbuttel William Holmes Form 4

November 17, 2011

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

OMB
3235-0287

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

Haissanbuttal William Halmas			2. Issuer Symbol	Name and	Ticker or	Tradi	ng	5. Relationship of Reporting Person(s) to Issuer			
	ROYAL GOLD INC [RGLD]					(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(encon an approach)			
1//0 WWW.W/OOD #1000			(Month/Day/Year)					Director 10% Owner X Officer (give title Other (specify below) below)			
1660 WYNKOOP, #1000			11/15/2011								
						VP Corporate Development					
		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
	Filed(Mon	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person				
DENVER, O						Form filed by More than One Reporting Person					
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/		on Date, if	Code (Instr. 3, 4 and 5)				5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common				Code V	Amount	(D)	Price	(Instr. 5 und 1)			
Stock	11/15/2011			M	1,250	A	\$ 0	59,203 <u>(1)</u>	D		
Common Stock	11/16/2011			F	488	D	\$ 80.76	58,715 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amour or Number of	

## **Reporting Owners**

\$0

Reporting Owner Name / Address Relationships

11/15/2011

Director 10% Owner Officer Other

M

Heissenbuttel William Holmes

1660 WYNKOOP #1000

VP Corporate Development

Code V (A)

(D)

1,250 11/15/2011 11/17/2015

Shares

1,250

Common

Stock

DENVER, CO 80202

## **Signatures**

Performance

Shares

/s/William Holmes Heissenbuttel, KG for

11/17/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 36,833 shares of restricted stock that have not yet vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2