Kirchhoff Bruce Christopher Form 4 November 17, 2011

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

3235-0287 Number: January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response... 0.5

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

11/16/2011

(Print or Type Responses)

1. Name and A Kirchhoff B	Symbol	•				5. Relationship of Reporting Person(s) to Issuer				
	ROYAI	ROYAL GOLD INC [RGLD]				(Check all applicable)				
(Last)	(First) (M	fiddle) 3. Date of	f Earliest Tr	ansaction						
1660 WYN		(Month/Day/Year) 11/15/2011			DirectorX Officer (give below)  VP and					
(Street) 4			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
DENVER, O	CO 80202	Filed(Moi	nth/Day/Year	)			Applicable Line) _X_ Form filed by O Form filed by M Person	1 0		
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	11/15/2011		M	1,250	A	\$0	50,538 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

491

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

50,047 (1)

D

### Edgar Filing: Kirchhoff Bruce Christopher - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number one Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlyin	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amour or Numbe of	

# **Reporting Owners**

\$0

Reporting Owner Name / Address Relationships

11/15/2011

Director 10% Owner Officer Other

Kirchhoff Bruce Christopher 1660 WYNKOOP, #1000 DENVER, CO 80202

VP and General Counsel

Code V (A)

M

(D)

1,250 11/15/2011 11/17/2015

Shares

1,250

Common

Stock

# **Signatures**

Performance

Shares

/s/Bruce C. Kirchhoff, KG for

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 35,167 shares of restricted stock that have not yet vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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