FREEMAN GUY W Form 5 February 13, 2003

## FORM 5

obligations may continue.

See Instruction 1(b).

Form 3 Holdings

Form 4 Transactions

Reported

Reported

Washington, D.C. 20549 \_ Check this box if no longer subject to Section 16. Form 4 or Form 5

**OMB APPROVAL** 

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed By Romeo and Dye's Section 16 Filer www.section16.net

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL **OWNERSHIP**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person\* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting UNITED COMMUNITY BANKS, INC. "UCBI" Person(s) to Issuer (Check all applicable) FREEMAN, GUY W. X Director (Last) (First) (Middle) 3. I.R.S. Identification Number 4. Statement for 10% Owner of Reporting Person, Month/Year X Officer (give title below) if an entity (voluntary) 12/31/02 PO BOX 1256 Other (specify below) EXEC VICE PRES 5. If Amendment, 7. Individual or Joint/Group Filing (Street) Date of Original (Check Applicable Line) (Month/Year) X Form filed by One Reporting BLAIRSVILLE, GA 30514 Person Form filed by More than One Reporting Person Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) (Zip) 1. Title of 2. Trans-2A. Deemed 3. Trans-Securities 5. Amount of 6. Owner-7. Nature of Indirect Securities Execution Acquired (A) or ship Form: Security action action Beneficial Ownership Date Disposed of (D) Beneficially Direct (D) (Instr. 3) Date, Code (Instr. 4) Owned at End of if any Instr. 3, 4 & 5) (Month/ (Instr. 8) or Indirect Day/ Price Issuer's (Month/Day/ Amount (A) Year) Year) Fiscal year (Instr. 4) or Instr. 3 & 4) (D) COMMON **31.835.7175**<sup>(1)</sup> D STOCK COMMON 1.380 T ELIZABETH C. STOCK FREEMAN (SPOUSE)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

-														
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number	10.	11. Nature		
	Derivative	sion or	action	Deemed	Trans-	of	and Expiration	Amount of	Derivative	of	Owner-	of Indirect		
	Security	Exercise	Date	Execution	action	Derivative	Date	Underlying	Security	Derivative	ship	Beneficial		
		Price of		Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Securities	Form	Ownership		
	1			1										

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(Instr. 3)		Day/ Year)	if any (Month/ Day/ Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4		Year)		(Instr. 3 & 4)		Ow at I Ye	at End of Year (Instr. 4)	of Deriv- ( ative Security: Direct (D) or Indirect	(Instr. 4)
					(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares			(I) (Instr. 4)	
Option to Purchase Common Stock <sup>(2)</sup>	19.50	03/11/02		A	16,000		03/11/02		Common Stock	0	n/a	16,000	D	

Explanation of Responses:

(1) Reflects a fractional share adjustment of (.0116) pursuant to notification by 401k account custodian of a 2002 dividend reinvestment reporting error by them to the company.

(2) 2002 Options are 20% vested initially, and vest an additional 20% each year effective March 11.

By: /s/ Guy W. Freeman

02/13/03

Date

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).