Edgar Filing: UNITED COMMUNITY BANKS INC - Form 4

UNITED COMMUNITY BANKS INC

Form 4

Common

Shares

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December 06	, 2016												
FORM	4	- a		GEGUD		up puo	TT / N			_	PPROVAL		
. •	' - UNITE	D S	TATES		TTIES AI hington, l			IGE C	COMMISSION	OMB Number:	3235-0287		
Check this if no long	er									Expires:	January 31,		
subject to	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Estimated a	2005 average				
Section 16 Form 4 or		SECURITIES							burden hou response	•			
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 1		of the	Public Ut		ing Comp	oany	Act of	e Act of 1934, 1935 or Sectio	·	0.0		
(Print or Type R	esponses)												
HARTON H LYNN Sym UN				Symbol	Name and				5. Relationship of Reporting Person(s) to Issuer				
				UNITED COMMUNITY BANKS INC [UCBI]					(Check all applicable)				
(Last)					f Earliest Transaction Day/Year)				X Director 10% Owner X Officer (give title Other (specify below)				
	D COMMUNI C., PO BOX 3			12/02/20)16				· · · · · · · · · · · · · · · · · · ·	sident & COO			
					4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
BLAIRSVIL	LE, GA 3051	1							Person	Iore than One Re	eporting		
(City)	(State)	(Z	Zip)	Table	e I - Non-De	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution any		med n Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (D) (Instr. 3, 4	posed	of	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
					Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock (PSUs)	12/02/2016				A	15,845 (1)	A	\$0	57,733	D			
Common Stock (RSUs)	12/02/2016				A	6,792 (2)	A	\$ 0	24,744	D			
Common Stock									103,486	D			

57,541.681

(3)

D

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Issuable

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address			•	
	Director	10% Owner	Officer	Other

HARTON H LYNN C/O UNITED COMMUNITY BANKS, INC. PO BOX 398 BLAIRSVILLE, GA 30514

X

President & COO

Relationships

Signatures

Lois J. Rich as Attorney in Fact 12/06/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a grant of multi-year performance based Restricted Stock Units ("PSUs"). PSUs will vest at 25% on February 15, 2018, 2019, 2020 and 2021 based upon meeting certain operating performance criteria for each year. The annual operating performance for Threshold,

(1) Target and Maximum levels range are 50%, 100% and 150%, respectively, and are based upon meeting or exceeding certain annual operating return on assets and operating return on tangible common equity levels, which are weighted 50/50. If an individual Threshold level is not met, then that portion of the vesting level payable is zero.

Reporting Owners 2

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- (2) Represents a grant of multi-year time based Restricted Stock Units ("RSUs") that were granted in connection with the grant of PSUs. RSUs will vest at 25% on February 15, 2018, and November 15, 2018, 2019 and 2020.
- (3) Includes shares acquired pursuant to dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.